

## Profit & loss account

for the year ended December 31, 2013

	Notes	31-12-2013	31-12-2012
Interest income	21	1,296,368,535	1,265,408,318
Less: interest paid on deposits & borrowings etc.	22	1,125,430,257	1,000,338,221
<b>Net interest income</b>		<b>170,938,278</b>	<b>265,070,097</b>
Income from investments	23	12,833,809	11,064,081
Commission, exchange and brokerage	24	-	-
Other operating income	25	2,985,929	3,717,113
<b>Total operating income</b>		<b>15,819,738</b>	<b>14,781,194</b>
<b>Total operating income</b>		<b>186,758,016</b>	<b>279,851,291</b>
Salaries and allowances	26	55,391,347	46,847,411
Rent, taxes, insurance, electricity etc.	27	5,423,281	5,400,923
Legal expenses	28	3,360,988	1,839,425
Postage, stamps, telecommunication etc.	29	942,355	800,245
Stationery, printing, advertisement etc.	30	1,854,061	1,190,323
Chief Executive Officer's salary and other fees	31	4,497,000	3,176,482
Directors' fees	32	325,000	320,000
Auditor's fees	33	110,000	145,000
Losses from loans, advances & leases		-	-
Repairs & depreciation of financial institution's assets	34	4,418,845	4,494,317
Other expenses	35	10,114,046	7,370,770
<b>Total operating expenses</b>		<b>86,436,923</b>	<b>71,584,896</b>
<b>Profit before provision</b>		<b>100,321,093</b>	<b>208,266,395</b>
Provision for loans, advances and leases	36	13,437,374	105,685,197
Provision for diminution in value of investments	37	4,450,449	5,819,986
Provisions for other assets etc.		-	-
<b>Total provision</b>		<b>17,887,823</b>	<b>111,505,183</b>
<b>Total profit before tax</b>		<b>82,433,270</b>	<b>96,761,212</b>
Provision for tax		36,924,104	86,981,241
<b>Net profit after tax</b>		<b>45,509,166</b>	<b>9,779,971</b>
<b>Appropriations</b>			
Statutory reserve		9,101,833	1,955,994
General reserve		-	-
Dividend, etc		-	-
<b>Retained earnings</b>		<b>36,407,333</b>	<b>7,823,977</b>
<b>Basic Earnings Per Share (EPS) (Restated)</b>	38	<b>0.71</b>	<b>0.15</b>

The annexed notes 1 to 58 form an integral part of these financial statements.

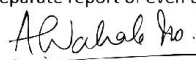
  
Ahamed Karim Chowdhury  
Company Secretary

  
Inamur Rahman  
Managing Director

  
ANM Jahangir Alam  
Director

  
Umme Kulsum Mannan  
Chairman

Subject to our separate report of even date

  
(A. WAHAB & CO.)

CHARTERED ACCOUNTANTS

Dated: Dhaka, March 23, 2014