

## Profit & loss account

for the year ended December 31, 2014

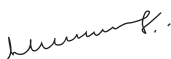
Amount in Taka

	Notes	31-12-2014	31-12-2013
Interest income	21	1,401,998,393	1,296,368,535
Less: interest paid on deposits & borrowings etc.	22	1,028,716,622	1,125,430,257
<b>Net interest income</b>		<b>373,281,771</b>	<b>170,938,278</b>
Income from investments	23	17,739,766	12,833,809
Commission, exchange and brokerage	24	-	-
Other operating income	25	3,393,194	2,985,929
		<b>21,132,960</b>	<b>15,819,738</b>
<b>Total operating income</b>		<b>394,414,731</b>	<b>186,758,016</b>
Salaries and allowances	26	52,034,145	55,391,347
Rent, taxes, insurance, electricity etc.	27	6,934,354	5,423,281
Legal expenses	28	4,218,008	3,360,988
Postage, stamps, telecommunication etc.	29	1,009,957	942,355
Stationery, printing, advertisement etc.	30	2,928,082	1,854,061
Chief Executive Officer's salary and other fees	31	5,497,000	4,497,000
Directors' fees	32	300,000	325,000
Auditor's fees	33	150,000	110,000
Losses from loans, advances & leases		-	-
Repairs & depreciation of financial institution's assets	34	7,520,004	4,418,845
Other expenses	35	11,654,091	10,114,046
<b>Total operating expenses</b>		<b>92,245,641</b>	<b>86,436,923</b>
<b>Profit before provision</b>		<b>302,169,090</b>	<b>100,321,093</b>
Provision for loans, advances & leases	36	133,889,393	13,437,374
Provision for diminution in value of investments	37	(3,987,393)	4,450,449
Provisions for other assets etc.		-	-
<b>Total provision</b>		<b>129,902,000</b>	<b>17,887,823</b>
<b>Total profit before tax</b>		<b>172,267,090</b>	<b>82,433,270</b>
Provision for tax		117,020,170	36,924,104
<b>Net profit after tax</b>		<b>55,246,920</b>	<b>45,509,166</b>
<b>Appropriations</b>			
Statutory reserve		11,049,384	9,101,833
General reserve		-	-
Dividend, etc.		-	-
<b>Retained earnings</b>		<b>44,197,536</b>	<b>36,407,333</b>
<b>Basic Earnings Per Share (EPS) (2013: Restated)</b>	38	<b>0.55</b>	<b>0.45</b>

The annexed notes 1 to 57 form an integral part of these financial statements.



Mohiuddin Ahmed  
Company Secretary



Inamur Rahman  
Managing Director

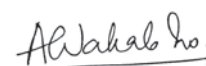


ANM Jahangir Alam  
Director



Umme Kulsum Mannan  
Chairman

Subject to our separate report of even date



(A. WAHAB & CO.)  
CHARTERED ACCOUNTANTS

Dated: Dhaka, June 28, 2015