

Profit and Loss Account

For the year ended December 31, 2015

Particulars	Notes	Amount in Taka	
		31-Dec-15	31-Dec-14
Interest income	21	770,670,798	1,401,998,393
Less: interest paid on deposits & borrowings etc.	22	1,026,493,416	1,028,716,622
Net interest income		(255,822,618)	373,281,771
Income from investments	23	5,934,656	17,739,766
Commission, exchange and brokerage	24	-	-
Other operating income	25	2,827,057	3,393,194
		8,761,713	21,132,960
Total operating income		(247,060,905)	394,414,731
Salaries and allowances	26	49,056,857	52,034,145
Rent, taxes, insurance, electricity etc.	27	9,678,051	6,934,354
Legal expenses	28	2,813,600	4,218,008
Postage, stamps, telecommunication etc.	29	1,034,937	1,009,957
Stationery, printing, advertisement etc.	30	2,576,606	2,928,082
Chief Executive Officer's salary and other fees	31	2,461,163	5,497,000
Directors' fees	32	245,000	300,000
Auditor's fees	33	130,000	150,000
Losses from loans, advances & leases		-	-
Repair, maintenance & depreciation of assets	34	6,139,399	7,520,004
Other expenses	35	8,760,565	11,654,091
Total operating expenses		82,896,178	92,245,641
Profit before provision		(329,957,083)	302,169,090
Provision for loans, advances & leases	36	301,901,697	133,889,393
Provision for diminution in value of investments	37	(6,064,772)	(3,987,393)
Provisions for other assets etc.		-	-
Total provision		295,836,925	129,902,000
Total profit/(Loss) before tax		(625,794,008)	172,267,090
Provision for tax		-	117,020,170
Net profit/(Loss) after tax		(625,794,008)	55,246,920
Appropriations			
Statutory reserve		-	11,049,384
General reserve		-	-
Dividend, etc.		-	-
Retained earnings		(625,794,008)	44,197,536
Basic Earnings Per Share (EPS) (Restated)	38	(6.22)	0.55

The annexed notes 1 to 58 form an integral part of these financial statements.


Company Secretary


Managing Director


Director


Chairman

Signed in terms of our annexed report of even date.

Dated: Dhaka
October 12, 2016


Ahmed Zaker & Co.
Chartered Accountants