

**Bangladesh Industrial Finance Company Limited**  
**Balance Sheet (Un-audited)**  
**As on March 31, 2015**

	Amount in Taka	
	31-03-2015	31-12-2014
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>77,590,712</b>	<b>63,693,107</b>
Cash in hand (including foreign currency)	1,572,426	239,205
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	76,018,286	63,453,902
<b>Balance with banks and other financial institutions</b>	<b>1,567,553,134</b>	<b>1,347,274,481</b>
Inside bangladesh	1,567,553,134	1,347,274,481
Outside bangladesh	-	-
Money at call & short notice	-	-
<b>Investments</b>	<b>336,173,661</b>	<b>336,173,661</b>
Government	-	-
Others	336,173,661	336,173,661
<b>Loans, advances and leases</b>	<b>9,281,949,052</b>	<b>8,960,378,729</b>
Loans, cash credits, overdrafts, etc.	9,281,949,052	8,960,378,729
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	461,582,694	462,069,745
Other assets	365,485,727	368,726,122
Non financial institutional assets	-	-
<b>Total assets</b>	<b>12,090,334,980</b>	<b>11,538,315,845</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from banks, other financial institutions and agents	3,381,497,050	3,164,680,914
<b>Deposits and other accounts</b>	<b>5,408,541,358</b>	<b>5,148,496,246</b>
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	5,385,086,697	5,124,999,261
Bearer certificates of deposits	-	-
Other deposits	23,454,661	23,496,985
Other liabilities	1,697,933,054	1,601,102,401
<b>Total liabilities</b>	<b>10,487,971,462</b>	<b>9,914,279,561</b>
<b>Capital/shareholders' equity</b>	<b>1,602,363,518</b>	<b>1,624,036,284</b>
<b>Total shareholders' equity</b>	<b>1,602,363,518</b>	<b>1,624,036,284</b>
Paid-up capital	1,006,799,440	1,006,799,440
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	403,425,667	403,425,667
Share money deposit	362	89,777
Stock dividend	-	-
Retained earnings	27,059,638	48,642,989
<b>Total liabilities &amp; shareholders' equity</b>	<b>12,090,334,980</b>	<b>11,538,315,845</b>



# Bangladesh Industrial Finance Company Limited

## Balance Sheet (continued)

As on March 31, 2015

	Amount in Taka	
	31-03-2015	31-12-2014
<b>Off- Balance Sheet Items:</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other commitments</b>		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	-	-
<b>Net Assets Value Per Share (NAV) (Restated)</b>	<b>15.92</b>	<b>16.13</b>

  
Mohiuddin Ahmed  
Head of Accounts & Finance

Dated: Dhaka, July 22, 2015



Ahsanul Bari FCMA  
Managing Director (Current Charge)




**Bangladesh Industrial Finance Company Limited**  
**Profit & Loss Account (Un-audited)**  
**for the period ended March 31, 2015**

	Amount in Taka	
	January 01 to March 31, 2015	January 01 to March 31, 2014
Interest income	323,378,646	315,927,131
Less: interest paid on deposits & borrowings etc.	258,747,898	246,435,804
<b>Net interest income</b>	<b>64,630,748</b>	<b>69,491,327</b>
Income from investments	301,039	1,842,576
Commission, exchange and brokerage	-	-
Other operating income	794,978	1,052,245
	<b>1,096,017</b>	<b>2,894,821</b>
<b>Total operating income</b>	<b>65,726,765</b>	<b>72,386,148</b>
Salaries and allowances	10,760,782	9,685,157
Rent, taxes, insurance, electricity etc.	1,598,324	1,450,655
Legal expenses	1,619,300	403,250
Postage, stamps, telecommunication etc.	221,697	125,614
Stationery, printing, advertisement etc.	442,795	368,802
Chief Executive Officer's salary and other fees	985,500	985,500
Directors' fees	50,000	75,000
Auditor's fees	-	-
Losses from loans, advances & leases	-	-
Repairs & depreciation of financial institution's assets	1,762,338	880,725
Other expenses	4,411,380	3,473,115
<b>Total operating expenses</b>	<b>21,852,116</b>	<b>17,447,818</b>
<b>Profit before provision</b>	<b>43,874,649</b>	<b>54,938,330</b>
Provision for loans, advances & leases	56,254,333	27,318,968
Provision for diminution in value of investments	9,203,667	181,032
Provisions for other assets etc.	-	-
<b>Total provision</b>	<b>65,458,000</b>	<b>27,500,000</b>
<b>Total profit before tax</b>	<b>(21,583,351)</b>	<b>27,438,330</b>
Provision for tax	-	23,727,084
<b>Net profit after tax</b>	<b>(21,583,351)</b>	<b>3,711,246</b>
<b>Appropriations</b>		
Statutory reserve	-	-
General reserve	-	-
Dividend, etc.	-	-
<b>Retained earnings</b>	<b>(21,583,351)</b>	<b>3,711,246</b>
<b>Basic Earnings Per Share (EPS) (Restated)</b>	<b>(0.21)</b>	<b>0.04</b>

**Basic Earnings Per Share (EPS):**

Earnings per share has been calculated dividing the net profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary Shares outstanding during the period.

  
**Mohiuddin Ahmed**  
**Head of Accounts & Finance**

  
**Ahsanul Bari FCMA**  
**Managing Director (Current Charge)**

Dated: Dhaka, July 22, 2015

# Bangladesh Industrial Finance Company Limited

## Cash Flows Statement (Un-audited) for the period ended March 31, 2015

	Amount in Taka	
	January 01 to March 31, 2015	January 01 to March 31, 2014
<b>Cash flows from operating activities</b>		
Interest receipt in cash	297,192,761	293,021,599
Interest payment in cash	(232,655,707)	(250,273,943)
Dividend receipt in cash	-	1,065,310
Fees & commission receipt in cash	-	-
Recovery of loans previously written off	-	-
Cash payments to employees	(13,586,322)	(13,258,320)
Cash payments to suppliers	(593,400)	(336,390)
Income tax paid	(772,500)	(10,371,800)
Cash receipts from other operating activities	794,978	1,052,245
Cash payments for other operating activities	(9,316,789)	(6,274,452)
<b>Operating cash before changes in operating assets/liabilities</b>	<b>41,063,021</b>	<b>14,624,249</b>
<b><u>Increase/(decrease) in operating assets and liabilities</u></b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	812,076	1,051,533
Loans, advances & leases to customers	(259,530,300)	(685,530,671)
Other assets	567,716	(5,255,388)
Deposits received from banks & other FIs	-	310,000,000
Deposits received from customers	260,087,436	(183,377,501)
Other liabilities account of customer	(42,324)	895,176
Trading liabilities	-	-
Other liabilities	(25,116,305)	43,535,975
	<b>(23,221,701)</b>	<b>(518,680,876)</b>
<b>A) Net cash from operating activities</b>	<b>17,841,320</b>	<b>(504,056,627)</b>
<b>Cash flows from investing activities</b>		
Cash from sale of securities	37,338	1,589,814
Payment for purchase of securities	-	-
Purchase/sale of property, plant & equipments	(429,120)	-
<b>B) Net cash from investing activities</b>	<b>(391,782)</b>	<b>1,589,814</b>
<b>Cash flows from financing activities</b>		
Receipts of long term loan/ issuance of debt securities	650,000,000	300,000,000
Repayments of loan & redemption of debt securities	(329,945,803)	(209,599,741)
Net drawdown/(payment) of short term loan	(103,238,062)	343,235,149
Receipts from issue of right shares	-	-
Receipts from Share money deposit	(89,415)	-
Dividend paid in cash	-	-
<b>C) Net cash from financing activities</b>	<b>216,726,720</b>	<b>433,635,408</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>234,176,258</b>	<b>(68,831,405)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at the beginning of the period</b>	<b>1,410,967,588</b>	<b>928,468,480</b>
<b>G) Cash and cash equivalents at the end of the period (D+F)</b>	<b>1,645,143,846</b>	<b>859,637,075</b>
<b>Net Operating Cash Flow per Share (NOCFPS) (Restated)</b>	<b>0.18</b>	<b>(5.01)</b>

  
Mohiuddin Ahmed  
Head of Accounts & Finance

Dated: Dhaka, July 22, 2015

  
Ahsanul Bari FCMA  
Managing Director (Current Charge)



**Bangladesh Industrial Finance Company Limited**  
**Statement of changes in equity (Un-audited)**  
**for the period ended March 31, 2015**

Particulars	Amount in Taka						
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2015	1,006,799,440	89,777	154,713,730	10,364,681	403,425,667	48,642,989	1,624,036,284
Changes in accounting policy							
Dividend for 2014:							
Stock dividend	-	-	-	-	-	-	-
Restated balance	1,006,799,440	89,777	154,713,730	10,364,681	403,425,667	48,642,989	1,624,036,284
Right shares issue	-	-	-	-	-	-	-
Share money deposit	-	(89,415)	-	-	-	-	(89,415)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognised in the income statement	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	(21,583,351)	(21,583,351)
Appropriation during the period	-	-	-	-	-	-	-
Balance as on March 31, 2015	1,006,799,440	362	154,713,730	10,364,681	403,425,667	27,059,638	1,602,363,518
Balance as on March 31, 2014	639,237,750	362	143,664,346	10,364,681	403,425,667	40,118,579	1,236,811,385

**Mohiuddin Ahmed**  
**Head of Accounts & Finance**

Dated: Dhaka, July 22, 2015

**Ahsanul Bari FCMA**  
**Managing Director (Current Charge)**