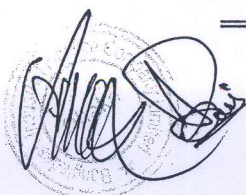


Bangladesh Industrial Finance Company Limited

Balance Sheet (Un-audited)

As on September 30, 2015

	Amount in Taka	
	30-09-2015	31-12-2014
PROPERTY AND ASSETS		
Cash	75,578,708	63,693,107
Cash in hand (including foreign currency)	1,407,285	239,205
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	74,171,423	63,453,902
Balance with banks and other financial institutions	232,085,080	1,347,274,481
Inside bangladesh	232,085,080	1,347,274,481
Outside bangladesh	-	-
Money at call & short notice	-	-
Investments	334,482,678	336,173,661
Government	-	-
Others	334,482,678	336,173,661
Loans, advances and leases	10,777,801,419	8,960,378,729
Loans, cash credits, overdrafts, etc.	10,777,801,419	8,960,378,729
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	461,765,232	462,069,745
Other assets	430,828,607	368,726,122
Non financial institutional assets	-	-
Total assets	12,312,541,724	11,538,315,845
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial institutions and agents	3,482,823,725	3,164,680,914
Deposits and other accounts	5,567,598,789	5,148,496,246
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	5,544,927,869	5,124,999,261
Bearer certificates of deposits	-	-
Other deposits	22,670,920	23,496,985
Other liabilities	2,037,885,676	1,601,102,401
Total liabilities	11,088,308,190	9,914,279,561
Capital/shareholders' equity		
Total shareholders' equity	1,224,233,534	1,624,036,284
Paid-up capital	1,006,799,440	1,006,799,440
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	403,425,667	403,425,667
Share money deposit	362	89,777
Stock dividend	-	-
Retained earnings	(351,070,346)	48,642,989
Total liabilities & shareholders' equity	12,312,541,724	11,538,315,845



As on September 30, 2015

Akbar Hossain
Head of Accounts


Ahsanul Bari FCMA
Managing Director (Current Charge)

Bangladesh Industrial Finance Company Limited
Profit & Loss Account (Un-audited)
for the period ended September 30, 2015

	Amount in Taka			
	Jan. 01 to Sept. 30, 2015	Jan. 01 to Sept. 30, 2014	July 01 to Sept. 30, 2015	July 01 to Sept. 30, 2014
Interest income	727,989,302	1,017,108,175	54,617,625	342,701,046
Less: interest paid on deposits & borrowings etc.	775,210,742	773,485,473	258,554,060	263,126,008
Net interest income	(47,221,440)	243,622,702	(203,936,435)	79,575,038
Income from investments	3,540,489	17,008,575	1,717,257	13,061,840
Commission, exchange and brokerage	-	-	-	-
Other operating income	1,655,115	2,813,644	286,570	642,236
	5,195,604	19,822,219	2,003,827	13,704,076
Total operating income	(42,025,836)	263,444,921	(201,932,608)	93,279,114
Salaries and allowances	36,233,154	34,954,078	12,666,803	13,370,443
Rent, taxes, insurance, electricity etc.	5,550,628	4,986,269	2,410,907	1,453,750
Legal expenses	2,473,900	2,768,608	745,100	1,126,000
Postage, stamps, telecommunication etc.	778,101	705,060	256,251	240,880
Stationery, printing, advertisement etc.	1,876,189	1,378,460	702,129	716,128
Chief Executive Officer's salary and other fees	2,461,163	3,326,500	305,163	1,355,500
Directors' fees	185,000	270,000	85,000	65,000
Auditor's fees	-	-	-	-
Losses from loans, advances & leases	-	-	-	-
Repairs & depreciation of financial institution's assets	5,075,700	4,452,092	1,601,042	1,621,850
Other expenses	7,216,739	9,021,937	1,437,525	2,721,769
Total operating expenses	61,850,574	61,863,004	20,209,920	22,671,320
Profit before provision	(103,876,410)	201,581,917	(222,142,528)	70,607,794
Provision for loans, advances & leases	301,796,601	71,237,797	93,209,059	37,206,135
Provision for diminution in value of investments	(5,959,676)	(21,237,797)	(5,555,501)	(14,706,135)
Provisions for other assets etc.	-	-	-	-
Total provision	295,836,925	50,000,000	87,653,558	22,500,000
Total profit/(Loss) before tax	(399,713,335)	151,581,917	(309,796,086)	48,107,794
Provision for tax	-	80,704,164	-	24,678,432
Net profit/(Loss) after tax	(399,713,335)	70,877,753	(309,796,086)	23,429,362
Appropriations				
Statutory reserve	-	14,175,551	-	4,685,872
General reserve	-	-	-	-
Dividend, etc.	-	-	-	18,743,490
Retained earnings	(399,713,335)	56,702,202	(309,796,086)	23,429,362
Basic Earnings Per Share (EPS) (Restated)	(3.97)	0.56	(3.08)	0.23

Basic Earnings Per Share (EPS):

Earnings per share has been calculated dividing the net profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary Shares outstanding during the period.


Akbar Hossain
Head of Accounts

Dated: Dhaka, October 29, 2015


Ahsanul Bari FCMA
Managing Director (Current Charge)


Bangladesh Industrial Finance Company Limited

Cash Flows Statement (Un-audited) for the period ended September 30, 2015

	Amount in Taka	
	January 01 to September 30, 2015	January 01 to September 30, 2014
Cash flows from operating activities		
Interest receipt in cash	279,958,946	1,013,758,399
Interest payment in cash	(726,702,907)	(863,445,934)
Dividend receipt in cash	3,172,454	4,906,743
Fees & commission receipt in cash	-	-
Recovery of loans previously written off	-	-
Cash payments to employees	(46,989,936)	(46,439,310)
Cash payments to suppliers	(1,228,608)	(1,186,827)
Income tax paid	(52,357,428)	(30,729,414)
Cash receipts from other operating activities	1,655,115	2,813,644
Cash payments for other operating activities	(19,777,865)	(20,363,326)
Operating cash before changes in operating assets/liabilities	(562,270,229)	59,313,975
<u>Increase/(decrease) in operating assets and liabilities</u>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	1,238,856	3,292,533
Loans, advances & leases to customers	(1,253,719,489)	(1,380,956,639)
Other assets	(12,620,682)	(38,369,631)
Deposits received from banks & other FIs	224,000,000	658,500,000
Deposits received from customers	195,928,608	(360,570,882)
Other liabilities account of customer	(826,065)	(3,706,368)
Trading liabilities	-	-
Other liabilities	(12,270,621)	40,619,295
	(858,269,393)	(1,081,191,692)
A) Net cash from operating activities	(1,420,539,622)	(1,021,877,717)
Cash flows from investing activities		
Cash from sale of securities	1,880,476	8,328,371
Payment for purchase of securities	-	(6,320,000)
Purchase/sale of property, plant & equipments	(2,698,046)	(7,489,491)
B) Net cash from investing activities	(817,570)	(5,481,120)
Cash flows from financing activities		
Receipts of long term loan/ issuance of debt securities	1,125,000,000	1,400,000,000
Repayments of loan & redemption of debt securities	(979,902,051)	(710,744,675)
Net drawdown/(payment) of short term loan	173,044,858	323,202,280
Receipts from issue of right shares	-	-
Receipts from Share money deposit	(89,415)	-
Dividend paid in cash	-	6,867
C) Net cash from financing activities	318,053,392	1,012,464,472
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	(1,103,303,800)	(14,894,365)
E) Effects of exchange rate changes on cash & cash equivalents	-	-
F) Cash and cash equivalents at the beginning of the period	1,410,967,588	928,468,480
G) Cash and cash equivalents at the end of the period (D+F)	307,663,788	913,574,115
Net Operating Cash Flow per Share (NOCFPS) (Restated)	(14.11)	(10.15)


Akbar Hossain
Head of accounts

Dated: Dhaka, October 29, 2015


Ahsanul Bari FCMA
Managing Director (Current Charge)

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended September 30, 2015

Particulars	Amount in Taka						
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2015	1,006,799,440	89,777	154,713,730	10,364,681	403,425,667	48,642,989	1,624,036,284
Changes in accounting policy							
Dividend for 2014:							
Stock dividend	-	-	-	-	-	-	-
Restated balance	1,006,799,440	89,777	154,713,730	10,364,681	403,425,667	48,642,989	1,624,036,284
Right shares issue	-	-	-	-	-	-	-
Share money deposit	-	(89,415)	-	-	-	-	(89,415)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognised in the income statement	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	(399,713,335)	(399,713,335)
Appropriation during the period	-	-	-	-	-	-	-
Balance as on September 30, 2015	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(351,070,346)	1,224,233,534
Balance as on September 30, 2014	671,199,630	362	157,839,897	10,364,681	403,425,667	61,147,655	1,303,977,892


Akbar Hossain
 Head of Accounts



Ahsanul Bari FCMA
 Managing Director (Current Charge)

Dated: Dhaka, October 29, 2015