

Bangladesh Industrial Finance Company Limited

Balance Sheet (Un-audited)

As on June 30, 2017

	Amount in Taka	
	30-06-2017	31-12-2016
PROPERTY AND ASSETS		
Cash	47,191,943	90,376,375
Cash in hand (including foreign currency)	51,908	639,269
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	47,140,035	89,737,106
Balance with banks and other financial institutions	209,146,164	190,432,901
In Bangladesh	209,146,164	190,432,901
Outside Bangladesh	-	-
Money at call & short notice	-	-
Investments	216,297,584	309,913,639
Government	-	-
Others	216,297,584	309,913,639
Loans, advances and leases	8,565,708,081	8,773,730,633
Loans, cash credits, overdrafts, etc.	8,565,708,081	8,773,730,633
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	454,788,303	454,331,596
Other assets	471,459,918	448,956,909
Non financial institutional assets	-	-
Total assets	9,964,591,993	10,267,742,053
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial institutions and agents	2,470,407,389	2,598,262,038
Deposits and other accounts	5,422,989,549	5,105,861,111
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	5,408,596,802	5,086,189,074
Bearer certificates of deposits	-	-
Other deposits	14,392,747	19,672,037
Other liabilities	2,101,459,119	2,246,902,063
Total liabilities	9,994,856,057	9,951,025,212
Capital/shareholders' equity	(30,264,064)	316,716,841
Total shareholders' equity	(30,264,064)	316,716,841
Paid-up capital	1,006,799,440	1,006,799,440
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	403,425,667	403,425,667
Share money deposit	362	362
Stock dividend	-	-
Retained earnings	(1,605,567,944)	(1,258,587,039)
Total liabilities & shareholders' equity	9,964,591,993	10,267,742,053

Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-audited) (continued)
As on June 30, 2017

		Amount in Taka	
		30-06-2017	31-12-2016
Off- Balance Sheet Items:			
Contingent liabilities			
Acceptances and endorsements	-	-	-
Letters of guarantee	-	-	-
Irrevocable letters of credit	-	-	-
Bills for collection	-	-	-
Other contingent liabilities	-	-	-
Other commitments			
Documentary credits and short term trade -related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value Per Share (NAV)		(0.30)	3.15



Head of Accounts



Company Secretary



Managing Director



Director



Chairman

Dated: Dhaka, July 19, 2017

Bangladesh Industrial Finance Company Limited

Cash Flows Statement (Un-audited)

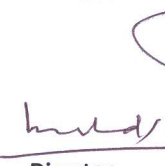
for the period ended June 30, 2017

	Amount in Taka	
	January 01 to June 30, 2017	January 01 to June 30, 2016
Cash flows from operating activities		
Interest receipt in cash	60,296,849	139,006,282
Interest payment in cash	(395,693,223)	(523,185,579)
Dividend receipt in cash	16,536	1,859,139
Fees & commission receipt in cash	-	-
Recovery of loans previously written off	-	-
Cash payments to employees	(29,933,321)	(24,913,217)
Cash payments to suppliers	(306,426)	(330,630)
Income tax paid	(763,930)	(2,436,491)
Cash receipts from other operating activities	174,055	571,314
Cash payments for other operating activities	(25,642,794)	(13,506,357)
Operating cash before changes in operating assets/liabilities	(391,852,254)	(422,935,539)
<u>Increase/(decrease) in operating assets and liabilities</u>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	-	-
Loans, advances & leases to customers	221,301,151	1,609,732,411
Other assets	(22,098,959)	7,595,379
Deposits received from banks & other FIs	33,976,053	(570,000,000)
Deposits received from customers	288,431,674	(546,014,041)
Other liabilities account of customer	(5,279,290)	(351,337)
Trading liabilities	-	-
Other liabilities	(66,178,824)	2,698,615
	450,151,805	503,661,027
A) Net cash from operating activities	58,299,551	80,725,488
Cash flows from investing activities		
Cash from sale of securities	60,923,135	2,419,570
Payment for purchase of securities	(14,181,105)	-
Purchase/sale of property, plant & equipments	(1,658,101)	(61,140)
B) Net cash from investing activities	45,083,929	2,358,430
Cash flows from financing activities		
Receipts of long term loan/ issuance of debt securities	-	-
Repayments of loan & redemption of debt securities	15,036,839	(708,901,939)
Net drawdown/(payment) of short term loan	(142,891,488)	628,980,158
Receipts from issue of right shares	-	-
Receipts from Share money deposit	-	-
Dividend paid in cash	-	-
C) Net cash from financing activities	(127,854,649)	(79,921,781)
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	(24,471,169)	3,162,137
E) Effects of exchange rate changes on cash & cash equivalents	-	-
F) Cash and cash equivalents at the beginning of the period	280,809,276	237,819,212
G) Cash and cash equivalents at the end of the period (D+F)	256,338,107	240,981,349
Net Operating Cash Flow per Share (NOCFPS) (Restated)	0.58	0.80


Head of Accounts


Company Secretary


Managing Director



Director


Chairman

Dated: Dhaka, July 19, 2017

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended June 30, 2017

Particulars	Amount in Taka					
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings
Balance as on January 01, 2017	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(1,258,587,039)
Changes in accounting policy						
Dividend for 2016:						
Stock dividend	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(1,258,587,039)
Right shares issue	-	-	-	-	-	-
Share money deposit	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains/losses not recognised in the income statement	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(346,980,905)
Appropriation during the period	-	-	-	-	-	-
Balance as on June 30, 2017	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(1,605,567,944)
Balance as on June 30, 2016	1,006,799,440	362	154,713,730	10,364,681	403,425,667	(918,334,558)
						656,969,322


Head of Accounts


Company Secretary


Managing Director


Director


Chairman

Dated: Dhaka, July 19, 2017