

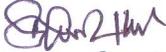
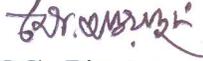
**Bangladesh Industrial Finance Company Limited**  
**Balance Sheet (Un-audited)**  
**As at March 31, 2024**

	Amount in Taka	
	31-03-2024	31-12-2023
<b>ASSETS</b>		
<b>Cash</b>	<b>142,594</b>	<b>228,244</b>
Cash in hand (including foreign currency)	38,353	62,912
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	104,241	165,332
<b>Balance with other banks and other financial institutions</b>	<b>29,753,771</b>	<b>35,685,645</b>
Inside Bangladesh	29,753,771	35,685,645
Outside Bangladesh	-	-
Money at call & short notice	-	-
<b>Investments</b>	<b>190,411,213</b>	<b>190,411,213</b>
Government	-	-
Others	190,411,213	190,411,213
<b>Loans, advances and leases</b>	<b>7,692,085,652</b>	<b>7,704,027,742</b>
Loans, cash credits, overdrafts, etc.	7,692,085,652	7,704,027,742
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	450,958,310	451,287,442
Other assets	405,044,531	433,285,006
Non financial institutional assets	-	-
<b>Total assets</b>	<b>8,768,396,071</b>	<b>8,814,925,292</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from banks, other financial institutions & agents	3,853,490,103	3,853,536,156
<b>Deposits and other accounts</b>	<b>5,387,634,385</b>	<b>5,391,160,916</b>
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	5,380,106,481	5,383,582,976
Bearer certificates of deposits	-	-
Other deposits	7,527,904	7,577,940
Other liabilities	11,648,086,893	11,596,104,475
<b>Total liabilities</b>	<b>20,889,211,381</b>	<b>20,840,801,547</b>
<b>Capital/shareholders' equity</b>		
<b>Total shareholders' equity</b>	<b>(12,120,815,310)</b>	<b>(12,025,876,255)</b>
Paid-up capital	1,006,799,440	1,006,799,440
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	385,825,667	385,825,667
Share money deposit	362	362
Stock dividend	-	-
Retained earnings	(13,678,519,190)	(13,583,580,135)
<b>Total liabilities &amp; shareholders' equity</b>	<b>8,768,396,071</b>	<b>8,814,925,292</b>



**Bangladesh Industrial Finance Company Limited**  
**Balance Sheet (Un-audited)**  
**As at March 31, 2024**

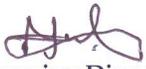
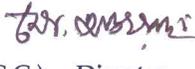
	Amount in Taka	
	31-03-2024	31-12-2023
<b>Off- Balance Sheet Items:</b>		
<b>Contingent liabilities</b>	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other commitments</b>	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	-	-
<b>Net Assets Value Per Share (NAV)</b>	(120.39)	(119.45)

					
Head of Accounts	Company Secretary	Managing Director (C.C)	Director	Director	Chairman

**Bangladesh Industrial Finance Company Limited**  
**Profit & Loss Account (Un-audited)**  
**for the period ended March 31, 2024**

	Amount in Taka	
	Jan-Mar, 24	Jan-Mar, 23
Interest income	22,159,278	2,586,612
Less: interest charged on deposits & borrowings etc.	119,627,432	129,641,974
<b>Net interest income</b>	<b>(97,468,154)</b>	<b>(127,055,362)</b>
Income from investments	1,235,076	1,318,397
Commission, exchange and brokerage	-	-
Other operating income	684,753	6,000
	<b>1,919,829</b>	<b>1,324,397</b>
<b>Total operating income</b>	<b>(95,548,325)</b>	<b>(125,730,965)</b>
Salaries and allowances	7,870,075	6,284,305
Rent, taxes, insurance, electricity etc.	3,014,821	2,839,741
Legal expenses	225,900	599,435
Postage, stamps, telecommunication etc.	167,123	174,515
Stationery, printing, advertisement etc.	60,475	91,667
Chief Executive Officer's salary and other fees	-	-
Directors' fees	152,000	396,000
Auditor's fees	30,000	-
Repairs & depreciation of financial institution's assets	773,079	1,373,616
Other expenses	931,571	1,396,235
<b>Total operating expenses</b>	<b>13,225,044</b>	<b>13,155,514</b>
<b>Profit/(Loss) before provision</b>	<b>(108,773,369)</b>	<b>(138,886,479)</b>
Provision for loans, advances & leases	(16,954,672)	3,449,474
Provision for diminution in value of investments	2,873,343	5,466,162
Other Provisions	-	-
<b>Total provision</b>	<b>(14,081,329)</b>	<b>8,915,636</b>
<b>Total profit/(loss) before tax</b>	<b>(94,692,040)</b>	<b>(147,802,115)</b>
<b>Provision for taxation</b>	<b>247,015</b>	<b>-</b>
Current Tax Expense	247,015	-
Deferred tax expense / (income)	-	-
<b>Net profit/(Loss) after tax</b>	<b>(94,939,055)</b>	<b>(147,802,115)</b>
<b>Appropriations</b>		
Statutory reserve	-	-
General reserve	-	-
Dividend, etc.	-	-
<b>Retained earnings</b>	<b>(94,939,055)</b>	<b>(147,802,115)</b>
<b>Earnings Per Share (EPS)</b>	<b>(0.94)</b>	<b>(1.47)</b>





Head of Accounts    Company Secretary    Managing Director (C.C.)    Director    Director    Chairman

**Bangladesh Industrial Finance Company Limited**  
**Cash Flow Statement (Un-audited)**  
**for the period ended March 31, 2024**

	Amount in Taka	
	Jan-Mar, 24	Jan-Mar, 23
<b>Cash flows from operating activities</b>		
Interest received	52,101,440	2,660,050
Interest paid	(20,905,091)	(124,650,764)
Dividend received	1,235,076	1,318,397
Fees & commission received	-	-
Recovery of loans previously written off	-	-
Payments to employees	(8,398,104)	(7,286,650)
Payments to suppliers	(20,475)	(91,667)
Income tax paid	(247,015)	(263,679)
Cash receipts from other operating activities	684,753	6,000
Cash payments for other operating activities	(5,083,622)	(6,363,979)
<b>Cash generated from/ (used in) operating activities before changes in operating assets and liabilities</b>	<b>19,366,962</b>	<b>(134,672,292)</b>
<b><u>Increase/(decrease) in operating assets and liabilities</u></b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	-	-
Loans, advances & leases to customers	9,649,110	(35,038,533)
Other assets	36,348	38,934
Deposits received from banks & other FIs	-	(2,045,000)
Deposits received from customers	(3,476,495)	16,216,228
Other liabilities account of customer	(50,036)	-
Trading liabilities	-	-
Other liabilities	(31,497,360)	35,052,947
Cash received/ (paid) from operating assets and liabilities	<b>(25,338,433)</b>	<b>14,224,576</b>
<b>A) Net cash from operating activities</b>	<b>(5,971,471)</b>	<b>(120,447,716)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payment for purchase of securities	-	-
Purchase/sale of property, plant & equipments	-	-
<b>B) Net cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Receipts of long term loan/ issuance of debt securities	-	-
Repayments of loan & redemption of debt securities	(46,053)	78,987,218
Net drawdown/ (payment) of short term loan	-	-
Receipts from issue of right shares	-	-
Receipts from Share money deposit	-	-
Dividend paid in cash	-	-
<b>C) Net cash from financing activities</b>	<b>(46,053)</b>	<b>78,987,218</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(6,017,524)</b>	<b>(41,460,498)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the period</b>	<b>35,913,889</b>	<b>115,058,578</b>
<b>G) Cash and cash equivalents at the end of the period (D+F)</b>	<b>29,896,365</b>	<b>73,598,080</b>
<b>Break down of cash and cash equivalents:</b>		
Cash in hand	38,353	45,835
Balance with Bangladesh Bank & its agent bank(s)	104,241	29,852,879
Balance with other Bank & other financial institutions	29,753,771	43,699,366
	<b>29,896,365</b>	<b>73,598,080</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(0.06)</b>	<b>(1.20)</b>

Net Operating Cash Flow per Share (NOCFPS)

Head of Accounts

Company Secretary

Managing Director(C.C.)

Director

Director

Chairman

**Bangladesh Industrial Finance Company Limited**  
**Statement of changes in equity (Un-audited)**  
**for the period ended March 31, 2024**

Particulars	Amount in Taka						
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Changes in accounting policy	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year	-	-	-	-	-	(94,939,055)	(94,939,055)
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on March 31, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,678,519,190)	(12,120,815,310)

**for the period ended March 31, 2023**

Particulars	Amount in Taka						
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2023	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,077,250,500)	(11,519,546,620)
Changes in accounting policy	-	-	-	-	-	-	-
Prior-Year Adjustment (Note 17 & 18)	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,077,250,500)	(11,519,546,620)
Dividend	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-
Right shares issue	-	-	-	-	-	-	-
Share money deposit	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(147,802,115)	(147,802,115)
Appropriation during the period	-	-	-	-	-	-	-
Balance as on March 31, 2023	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,225,052,615)	(11,667,348,735)

Head of Accounts

Company Secretary

Managing Director (C.C.)

Director

Director

Chairman