

Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-audited)
As at June 30, 2024

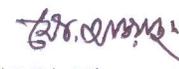
	Amount in Taka	
	30-06-2024	31-12-2023
ASSETS		
Cash	76,436	228,244
Cash in hand (including foreign currency)	32,600	62,912
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	43,836	165,332
Balance with other banks and other financial institutions	51,740,594	35,685,645
Inside Bangladesh	51,740,594	35,685,645
Outside Bangladesh	-	-
Money at call & short notice	-	-
Investments	190,411,213	190,411,213
Government	-	-
Others	190,411,213	190,411,213
Loans, advances and leases	7,660,623,121	7,704,027,742
Loans, cash credits, overdrafts, etc.	7,660,623,121	7,704,027,742
Bills purchased and discounted	-	-
Fixed assets including land, building, furniture & equipments	450,629,179	451,287,442
Other assets	403,982,260	433,285,006
Non financial institutional assets	-	-
Total assets	8,757,462,803	8,814,925,292
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from banks, other financial institutions & agents	3,843,764,260	3,853,536,156
Deposits and other accounts	5,390,942,636	5,391,160,916
Current deposits and other accounts, etc.	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	5,383,664,235	5,383,582,976
Bearer certificates of deposits	-	-
Other deposits	7,278,401	7,577,940
Other liabilities	11,704,592,461	11,596,104,475
Total liabilities	20,939,299,357	20,840,801,547
Capital/shareholders' equity		
Total shareholders' equity	(12,181,836,554)	(12,025,876,255)
Paid-up capital	1,006,799,440	1,006,799,410
Statutory reserve	154,713,730	154,713,730
General reserve	10,364,681	10,364,681
Asset revaluation reserve	385,825,667	385,825,667
Share money deposit	362	362
Stock dividend	-	-
Retained earnings	(13,739,540,434)	(13,583,580,135)
Total liabilities & shareholders' equity	8,757,462,803	8,814,925,292





Bangladesh Industrial Finance Company Limited
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As at June 30, 2024

	Amount in Taka	
	30-06-2024	31-12-2023
Off- Balance Sheet Items:		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other commitments	-	-
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net Assets Value Per Share (NAV)	(121.00)	(119.45)

					
Head Of Accounts	Company Secretary	Managing Director (C.C.)	Director	Director	Chairman

Bangladesh Industrial Finance Company Limited
Profit & Loss Account (Un-audited)
for the period ended June 30, 2024

Amount in Taka

	Jan to Jun, 24	Jan to Jun, 23	Apr to Jun, 24	Apr to Jun, 23
Interest income	54,032,093	34,466,500	31,872,815.00	31,879,888
Less: interest charged on deposits & borrowings etc.	221,814,216	240,953,962	102,186,784	111,311,988
Net interest income	(167,782,123)	(206,487,462)	(70,313,969)	(79,432,100)
Income from investments	1,275,076	1,358,397	40,000	40,000
Commission, exchange and brokerage	-	-	-	-
Other operating income	1,872,333	512,900	1,187,580	506,900
	3,147,409	1,871,297	1,227,580	546,900
Total operating income	(164,634,714)	(204,616,165)	(69,086,389)	(78,885,200)
Salaries and allowances	15,435,544	15,319,030	7,565,469	9,034,725
Rent, taxes, insurance, electricity etc.	5,922,977	5,918,018	2,908,156	3,078,277
Legal expenses	431,200	1,170,635	205,300	571,200
Postage, stamps, telecommunication etc.	398,881	356,654	231,758	182,139
Stationery, printing, advertisement etc.	86,925	214,488	26,450	122,821
Chief Executive Officer's salary and other fees	-	-	-	-
Directors' fees	200,000	634,000	48,000	238,000
Auditor's fees	30,000	-	-	-
Repairs & depreciation of financial institution's assets	1,793,129	2,502,048	1,020,050	1,128,432
Other expenses	2,547,445	2,243,953	1,615,874	847,718
Total operating expenses	26,846,101	28,358,826	13,621,057	15,203,312
Profit/(Loss) before provision	(191,480,815)	(232,974,991)	(82,707,446)	(94,088,512)
Provision for loans, advances & leases	(41,107,600)	(25,124)	(24,152,928)	(3,474,598)
Provision for diminution in value of investments	5,247,577	5,466,162	2,374,234	-
Other Provisions	-	-	-	-
Total provision	(35,860,023)	5,441,038	(21,778,694)	(3,474,598)
Total profit/(loss) before tax	(155,620,792)	(238,416,029)	(60,928,752)	(90,613,914)
Provision for taxation	339,507	-	92,492	-
Current Tax Expense	339,507	-	92,492	-
Deferred tax expense / (income)	-	-	-	-
Net profit/(Loss) after tax	(155,960,299)	(238,416,029)	(61,021,244)	(90,613,914)
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend, etc.	-	-	-	-
Retained earnings	(155,960,299)	(238,416,029)	(61,021,244)	(90,613,914)
Earnings Per Share (EPS)	(1.55)	(2.37)	(0.61)	(0.90)

Head of Accounts

Company Secretary

Managing Director (C.C.)

Director

Director

Chairman

Bangladesh Industrial Finance Company Limited
Cash Flow Statement (Un-audited)
for the period ended June 30, 2024

	Amount in Taka	
	30-06-2024	30.06.2023
Cash flows from operating activities		
Interest received	92,303,104	34,539,938
Interest paid	(29,680,993)	(243,057,675)
Dividend received	1,275,076	1,358,397
Fees & commission received	-	-
Recovery of loans previously written off	-	-
Payments to employees	(16,756,497)	(16,321,375)
Payments to suppliers	(727,425)	(214,488)
Income tax paid	(442,027)	(481,194)
Cash receipts from other operating activities	1,872,333	512,900
Cash payments for other operating activities	(10,103,130)	(11,994,182)
Cash generated from / (used in) operating activities before changes in operating assets and liabilities	37,740,441	(235,657,679)
<u>Increase/(decrease) in operating assets and liabilities</u>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances & leases to banks & other FIs	-	-
Loans, advances & leases to customers	29,118,515	70,465,267
Other assets	468,817	84,438
Deposits received from banks & other FIs	(400,000)	(3,465,000)
Deposits received from customers	481,259	22,513,288
Other liabilities account of customer	(299,539)	-
Trading liabilities	-	-
Other liabilities	(41,434,456)	(75,568,956)
Cash received / (paid) from operating assets and liabilities	(12,065,404)	14,029,037
A) Net cash from operating activities	25,675,037	(221,628,642)
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchase of securities	-	-
Purchase/sale of property, plant & equipments	-	-
B) Net cash from investing activities	-	-
Cash flows from financing activities		
Receipts of long term loan/ issuance of debt securities	-	-
Repayments of loan & redemption of debt securities	(9,771,896)	159,592,309
Net drawdown/ (payment) of short term loan	-	-
Receipts from issue of right shares	-	-
Receipts from Share money deposit	-	-
Dividend paid in cash	-	-
C) Net cash from financing activities	(9,771,896)	159,592,309
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	15,903,141	(62,036,333)
E) Effects of exchange rate changes on cash & cash equivalents	-	-
F) Cash and cash equivalents at the beginning of the period	35,913,889	115,058,578
G) Cash and cash equivalents at the end of the period (D+F)	51,817,030	53,022,245
Break down of cash and cash equivalents:		
Cash in hand	32,600	38,566
Balance with Bangladesh Bank & its agent bank(s)	43,836	30,325,887
Balance with other Bank & other financial institutions	51,740,594	22,657,792
	51,817,030	53,022,245
Net Operating Cash Flow per Share (NOCFPS)	0.26	(2.20)

Head of Accounts

Company Secretary

Managing Director (c.c.)

Director

Director

Chairman

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended June 30, 2024

Particulars	Amount in Taka						Total
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	
Balance as on January 01, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Changes in accounting policy	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year	-	-	-	-	-	(155,960,299)	(155,960,299)
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on June 30, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,739,540,434)	(12,181,836,554)

for the period ended June 30, 2023

Particulars	Amount in Taka						Total
	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	
Balance as on January 01, 2023	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,077,250,500)	(11,519,546,620)
Changes in accounting policy	-	-	-	-	-	-	-
Prior-Year Adjustment	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,077,250,500)	(11,519,546,620)
Dividend	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-
Right shares issue	-	-	-	-	-	-	-
Share money deposit	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/ (loss) for the period	-	-	-	-	-	(238,416,029)	(238,416,029)
Appropriation during the period	-	-	-	-	-	-	-
Balance as on June 30, 2023	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,315,666,529)	(11,757,962,649)

Head of Accounts

Company Secretary

Managing Director (C.C.)

Director

Director

Chairman