

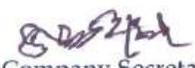
Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-audited)
As at September 30, 2025

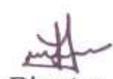
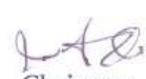
	Notes	Amount in Taka	
		30-09-2025	31-12-2024
ASSETS			
Cash	4	171,599	57,394
Cash in hand (including foreign currency)	4.1	21,022	32,762
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)		150,577	24,632
Balance with other banks and other financial institutions	5	33,171,004	27,248,903
Inside Bangladesh		33,171,004	27,248,903
Outside Bangladesh		-	-
Money at call & short notice	6	-	-
Investments	7	190,413,132	190,413,132
Government		-	-
Others		190,413,132	190,413,132
Loans, advances and leases	8	7,631,857,282	7,668,101,709
Loans, cash credits, overdrafts, etc.	8.a	7,631,857,282	7,668,101,709
Bills purchased and discounted	8.b	-	-
Fixed assets including land, building, furniture & equipments	9	449,130,395	449,854,478
Other assets	10	352,791,417	350,794,804
Non financial institutional assets		-	-
Total assets		8,657,534,829	8,686,470,420
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks, other financial institutions & agents	11	3,844,649,293	3,843,747,111
Deposits and other accounts	12	5,428,564,148	5,387,063,439
Current deposits and other accounts, etc.		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits	12.1	5,427,383,176	5,385,834,627
Bearer certificates of deposits		-	-
Other deposits	12.2	1,180,972	1,228,812
Other liabilities	13	12,476,881,017	12,152,438,828
Total liabilities		21,750,094,458	21,383,249,378
Capital/shareholders' equity			
Total shareholders' equity		(13,092,559,629)	(12,696,778,958)
Paid-up capital	14.2	1,006,799,440	1,006,799,440
Statutory reserve	15	154,713,730	154,713,730
General reserve	16	10,364,681	10,364,681
Asset revaluation reserve	17	385,825,667	385,825,667
Share money deposit		362	362
Stock dividend		-	-
Retained earnings	18	(14,650,263,509)	(14,254,482,838)
Total liabilities & shareholders' equity		8,657,534,829	8,686,470,420



Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-audited)
As at September 30, 2025

	Notes	Amount in Taka	
		30-09-2025	31-12-2024
Off- Balance Sheet Items:			
Contingent liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value Per Share (NAV)	19	(130.04)	(126.11)

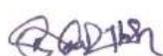
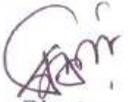
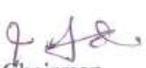




Chief Financial Officer Company Secretary Managing Director (C.C.) Director Director Chairman

Place: Dhaka, Bangladesh
 Date: October 22, 2025

Bangladesh Industrial Finance Company Limited
Profit & Loss Account (Un-audited)
for the period ended September 30, 2025

	Notes	Amount in Taka			
		Jan to Sept, 25	Jan to Sept, 24	July to Sept, 25	July to Sept, 24
Interest income	20	84,492,115	70,229,587	32,629,194	16,197,494
Less: interest charged on deposits & borrowings etc.		465,089,142	341,695,712	102,690,822	119,881,496
Net interest income		(380,597,027)	(271,466,125)	(70,061,628)	(103,684,002)
Income from investments	21	1,669,889	1,711,826	242,027	436,750
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	3,035,316	2,481,373	479,630	609,040
		4,705,205	4,193,199	721,657	1,045,790
Total operating income		(375,891,822)	(267,272,926)	(69,339,971)	(102,638,212)
Salaries and allowances	23	29,502,395	22,944,925	9,612,300	7,509,381
Rent, taxes, insurance, electricity etc.	24	8,794,275	8,772,698	3,006,171	2,849,721
Legal expenses	25	1,817,759	592,300	1,402,323	161,100
Postage, stamps, telecommunication etc.	26	518,446	616,477	161,257	217,596
Stationery, printing, advertisement etc.	27	297,194	187,190	72,685	100,265
Chief Executive Officer's salary and other fees	28	-	-	-	-
Directors' fees	29	400,000	420,000	150,000	220,000
Auditor's fees	30	80,500	275,000	40,250	245,000
Losses from loans, advances & leases		-	-	-	-
Repairs & depreciation of financial institution's assets	31	3,079,935	2,751,088	1,397,643	957,959
Other expenses	32	3,500,807	4,024,927	1,529,081	1,477,482
Total operating expenses		47,991,311	40,584,605	17,371,710	13,738,504
Profit/(Loss) before provision		(423,883,133)	(307,857,531)	(86,711,681)	(116,376,716)
Provision for loans, advances & leases	33	6,117,406	(48,372,840)	(1,916,827)	(7,265,240)
Provision for diminution in value of investments	34	(4,179,924)	3,070,419	(4,640,481)	(2,177,158)
Other Provisions	35	(30,924,124)	-	1,350,000	-
Total provision		(28,986,642)	(45,302,421)	(5,207,308)	(9,442,398)
Total profit/(loss) before tax		(394,896,491)	(262,555,110)	(81,504,373)	(106,934,318)
Provision for taxation		884,180	342,365	332,379	2,858
Current Tax Expense		884,180	342,365	332,379	2,858
Deferred tax expense / (income)		-	-	-	-
Net profit/(Loss) after tax		(395,780,671)	(262,897,475)	(81,836,752)	(106,937,176)
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
Retained earnings		(395,780,671)	(262,897,475)	(81,836,752)	(106,937,176)
Earnings Per Share (EPS)	36	(3.93)	(2.61)	(0.81)	(1.06)

 Chief Financial Officer
  Company Secretary
  Managing Director (C.C.)
  Director
  Director
  Chairman

Place: Dhaka, Bangladesh
 Date: October 22, 2025

Bangladesh Industrial Finance Company Limited
Cash Flow Statement (Un-audited)
for the period ended September 30, 2025

	Notes	Amount in Taka	
		Jan-Sept, 25	Jan-Sept, 24
A) Cash flows from operating activities			
Interest received		50,920,740	99,274,556
Interest paid		(78,153,675)	(47,927,253)
Dividend received		1,669,889	1,711,826
Fees & commission received		-	-
Recovery of loans previously written off		-	-
Payments to employees		(26,331,728)	(23,843,082)
Payments to suppliers		(502,913)	(1,056,990)
Cash receipts from other operating activities		3,035,316	2,481,373
Cash payments for other operating activities		(17,091,489)	(15,059,191)
Cash generated from / (used in) operating activities before changes in operating assets and liabilities		(66,453,860)	15,581,239
<u>Increase/(decrease) in operating assets and liabilities</u>			
Statutory deposits		-	-
Purchase/sale of trading securities		-	-
Loans, advances & leases to banks & other FIs		-	-
Loans, advances & leases to customers		31,565,262	46,956,688
Other assets		(1,326,554)	1,362,696
Deposits from banks & other FIs		-	(400,000)
Deposits from other customers		43,487,270	(14,755,765)
Other liabilities account of customer		(47,840)	(299,539)
Income tax		(673,350)	(705,626)
Trading liabilities		-	-
Other liabilities		(1,253,409)	(36,012,085)
Cash generated from / (used in) operating assets and liabilities		71,751,379	(3,853,631)
Net cash flows from/(used in) operating activities		5,297,519	11,727,608
B) Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities		-	-
Purchase/sale of property, plant & equipments		(163,395)	-
Net cash flows from/(used in) investing activities		(163,395)	-
C) Cash flows from financing activities			
Receipts of long term loan/ issuance of debt securities		1,040,341	-
Repayments of loan & redemption of debt securities		(138,159)	(9,817,948)
Net drawdown/ (payment) of short term loan		-	-
Receipts from issue of right shares		-	-
Receipts from Share money deposit		-	-
Dividend paid in cash		-	-
Net cash flows from/(used in) financing activities		902,182	(9,817,948)
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		6,036,306	1,909,660
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the period		27,306,297	35,913,889
G) Cash and cash equivalents at the end of the period (D+F)		33,342,603	37,823,549
Break down of cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currency)	4	21,022	75,464
Balance with Bangladesh Bank & its agent bank(s)	4	150,577	34,076
Balance with other Bank & other financial institutions	5	33,171,004	37,714,009
		33,342,603	37,823,549
Net Operating Cash Flow per Share (NOCFPS)	38	0.05	0.12

Chief Financial Officer

Company Secretary

Managing Director(C.C.)

Director

Director

Chairman

Place: Dhaka, Bangladesh

Date: October 22, 2025

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended September 30, 2025

Amount in Taka

Particulars	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2025	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(14,254,482,838)	(12,696,778,958)
Changes in accounting policy	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(14,254,482,838)	(12,696,778,958)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(395,780,671)	(395,780,671)
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on September 30, 2025	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(14,650,263,509)	(13,092,559,629)

for the period ended September 30, 2024

Particulars	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Changes in accounting policy	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,583,580,135)	(12,025,876,255)
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(262,897,475)	(262,897,475)
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on September 30, 2024	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(13,846,477,610)	(12,288,773,730)


Chief Financial Officer


Company Secretary


Managing Director (CC)


Director


Director


Chairman

Place: Dhaka, Bangladesh
Date: October 22, 2025

Bangladesh Industrial Finance Company Limited
Notes to the Financial Statements (Un-Audited)
For the period ended September 30, 2025

1 General information

1.1 Legal status of the Company

Bangladesh Industrial Finance Company Limited (BIFC) is a Non-Banking Financial Institution established under the Financial Institutions Act, 1993. The Company was incorporated as a Public Limited Company on August 10, 1996 under the Companies Act, 1994. It started operation after obtaining License from Bangladesh Bank on February 19, 1998. The Company went for public issue of shares in 2006, and listed with both Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. in Bangladesh.

The registered office of the company located at Police Plaza Concord (Tower-2) Level-8, Plot-02, Road-144, Gulshan, Dhaka-1212. The operations of the company are being carried out through its four branches located in Dhaka, Chittagong and Narayanganj.

1.2 Nature of business activities

The company offers diversified products and services, which include lease finance, term finance, housing finance, syndicated finance, bridge finance, real estate finance, SME finance, bill discounting, work order finance, personal finance, etc. The main focus is to identify and select emerging sector for financing and maintaining quality portfolio.

The company has launched a sound number of attractive deposit schemes to accommodate the requirement of several classes of people. Deposit schemes include Term Deposit, Double Money Deposit, Triple Money Deposit, Periodical Income Deposit, Monthly Saving Scheme (MSS), etc.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement, in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the DFIM circular no. 11 dated 23 December 2009 and requirement of the Finance Companies Act, 2023; the Companies Act 1994; the Bangladesh Securities and Exchange Rules, 1987; the rules and regulations issued by the Bangladesh Bank and the listing regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. The statement of Cash Flows has been prepared in accordance with Bangladesh Bank DFIM Circular No.-11 dated December 23, 2009 which is a mixture of the direct and indirect methods.

2.2 Statement of compliance

The presentation of the financial statements have been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

In case of any requirements of the Finance companies Act, 2023 and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Finance Companies Act, 2023, and provisions and circulars issued by Bangladesh Bank have been followed.

2.3 Date of Authorization

The Board of Directors has authorized these financial statements on October 22, 2025.



3 Significant accounting policies

3.1 Accounting for leases

The Company has not recognized 'Right of Use' assets and lease liabilities as per IFRS 16. Management has assessed the impact of non implementation of IFRS 16 and has deemed the misstatement to be immaterial.

3.2 Accounting for loans

Loans operation consists of term loans, housing finance and staff loans. Books of accounts are maintained based on the accrual method of accounting. However, interest income on Special Mention Account (SMA) and classified loans is not recognized as income but credited to interest suspense account as per Bangladesh Bank circulars and directives.

3.3 Provision for loans, advances and investments

As per Bangladesh Bank circular, a general provision at 0.25% to 5% under different categories of unclassified loan (good/standard loans and Special Mention Account (SMA)) has to be maintained irrespective of objective evidence of impairment on leases, loans and advances. Also, provision for sub-standard, doubtful and bad losses investments has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.

3.4 Revenue recognition

As per IFRS 15: Revenue from Contracts with Customers, an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Penal interest/Late Payment Interest, Dividend income is recognized on cash basis as and when it is realised except as disclosed in note 10.3.

3.5 Borrowing costs

According to International Accounting Standard 23 "borrowing cost", all borrowing costs are recognized as expenses in the period in which they are incurred.

3.6 Related party disclosure

The Company has entered into transactions with other parties in normal course of business that fall within the definition of related party as per International Accounting Standard 24 "Related Party Disclosure". The terms of related party transactions are not different from those that could have been obtained from third parties.

3.7 Earnings per share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standard (IAS) 33 "earnings per share", which has been shown in the face of profit & loss account and the computation is stated in note-36.

3.8 Income tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years or are never taxable or deductible. Company's liability for current tax is calculated using tax rates that have been enacted the reporting period. Due to loss for the year half year ended September 30, 2025, Company provided the minimum tax as per Income Tax Act 2023.

3.9 Comparative Information

Previous period's figures have been rearranged where considered necessary to conform to current period's presentation without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.



		Amount in Taka	
		30-09-2025	31-12-2024
4	Cash		
	This is made up as follows:		
	Cash in hand (note: 4.1)	21,022	32,762
	Balance with Bangladesh Bank & its agent bank(s)	150,577	24,632
		<u>171,600</u>	<u>57,394</u>
4.1	Cash in hand includes petty cash balances of all brances of BIFC		
4.2	Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) has to be calculated and maintained in accordance with Finance Companies Act, 2023, Rule 5 of Financial Institutions Regulations 1994 and instructions contained in FID circular no. 06 dated 06 November 2003, FID circular no. 02 dated 10 November 2004, DFIM circular no. 03 dated 21 June 2020 and DFIM circular no. 27 dated 23 August 2021 issued by Bangladesh Bank.		
5	Balance with banks and other financial institutions		
	This is made up as follows:		
	Inside Bangladesh (note: 5.1)	33,171,004	27,248,903
	Outside Bangladesh	-	-
		<u>33,171,004</u>	<u>27,248,903</u>
5.1	Inside Bangladesh		
	This is made up as follows:		
	a) Current deposit account:		
	The City Bank PLC, Uttara Branch, Dhaka	15,007	15,007
	Prime Bank PLC, Motijheel Branch, Dhaka	1,290,789	3,045,511
	Dutch Bangla Bank PLC, Rampura Branch	618,294	618,294
	Social Islami Bank PLC, Principal Branch, Dhaka	7,555	7,555
		<u>1,931,645</u>	<u>3,686,368</u>
	b) Short term deposit account:		
	Bank Asia PLC, N. Gonj Branch	1	1
	Bank Asia PLC, Agrabad Branch, Chattagram	1,054	1,054
	Bangladesh Commerce Bank PLC, Principal Office, Dhaka	223,605	223,605
	BASIC Bank PLC, Basundhara Branch, Dhaka	10,546	10,421
	The City Bank PLC, Principal Branch, Dhaka	13,702	13,702
	Dhaka Bank PLC, Local Office, Dhaka	44,486	44,486
	EXIM Bank of BD PLC, Head office Corp. Branch, Dhaka	176,701	66,135
	Mutual Trust Bank PLC, Jubly Road Branch, Chattagram	10,961	10,961
	Southeast Bank PLC, Principal Branch, Dhaka	1,228,990	1,228,990
	Uttara Bank PLC, Local Office, Dhaka	683,921	683,921
	Mercentile Bank PLC, Agrabad Branch, Chattagram	313,777	215,214
	Mutual Trust Bank PLC, Agrabad Branch, Chattagram	180,616	713,046
		<u>2,888,358</u>	<u>3,211,535</u>
	C) Fixed deposits:		
	With bank	-	-
	With other financial institutions	28,351,000	20,351,000.00
		<u>28,351,000</u>	<u>20,351,000</u>
	Total (A+B+C):	<u>33,171,004</u>	<u>27,248,903</u>
6	Money at call on short notice		
	This is made up as follows:		
	With banks	-	-
	With financial institutions	-	-
		<u>-</u>	<u>-</u>



		Amount in Taka	
		30-09-2025	31-12-2024
7	Investments		
	This is made up as follows:		
	In Government securities		
	Treasury bills	-	-
	National investment bonds	-	-
	Bangladesh Bank bills	-	-
	Government notes/bonds	-	-
	Prize bonds	-	-
	Others	-	-
		-	-
	Other investments:		
	Ordinary shares (note 7.1)	190,413,132	190,413,132
	Debenture and bonds	-	-
	Others	-	-
		190,413,132	190,413,132
7.1	Ordinary shares		
	This is made up as follows:		
	Quoted shares (note 7.1.1)	72,913,132	72,913,132
	Unquoted shares (note 7.1.2)	117,500,000	117,500,000
		190,413,132	190,413,132
7.1.1	This represents ordinary marketable shares.		
7.1.2	Unquoted shares		
	This is made up as follows:		
	BanglaLion Communications Ltd.	107,500,000	107,500,000
	GMG Airlines Ltd.	10,000,000	10,000,000
		117,500,000	117,500,000
8	Loans, advances and leases		
	This is made up as follows:		
	Loans, cash credits, overdrafts, etc. (note: 8.a)	7,631,857,282	7,668,101,709
	Bills purchased and discounted (note: 8.b)	-	-
		7,631,857,282	7,668,101,709
8.a	Loans, cash credits, overdrafts, etc.		
	This is made up as follows:		
	Inside Bangladesh		
	Lease finance	382,248,108	383,674,247
	Term loans	7,222,411,681	7,252,543,831
	Housing finance	21,034,645	25,023,523
	Staff loan	6,162,848	6,860,109
	Overdrafts	-	-
	Cash credit	-	-
		7,631,857,282	7,668,101,709
	Outside Bangladesh	-	-
		7,631,857,282	7,668,101,709
8.b	Bills purchased and discounted	-	-
	No bill has been purchased or discounted during the year.		



		Amount in Taka	
		30-09-2025	31-12-2024
9	Fixed assets including land, building, furniture & equipments		
	This is made up as follows:		
	A. Cost:		
	Land and land development	440,000,000	440,000,000
	Furniture & fixture	3,766,229	3,766,229
	Electrical appliance	11,773,392	11,793,262
	Motor vehicles	15,280,154	15,280,154
	Interior decoration	11,088,782	11,088,782
	Office equipment	1,261,629	1,261,629
		483,170,186	483,190,056
	B. Accumulated depreciation	34,039,791	33,335,578
	C. Written down value at September 30, 2025 (A-B)	449,130,395	449,854,478
	The company acquired 11 kathas land located at 65/1, DIT Extension Road, Purana Paltan, Dhaka which was revalued in the year 2012 at 440,000,000 from existing Tk. 36,574,333. Thus the value of the said land increased by Tk. 403,425,667 which was shown as assets revaluation reserve.		
10	Others assets		
	This is made up as follows:		
	A. Income generating other assets:		
	Income receivable	-	-
	B. Non-income generating:		
	Stock of stamp	5,655	5,175
	Advance rent, advertisement etc.	1,215,577	1,398,538
	Receivable on sale of shares	31,100	31,100
	Security deposits (note: 10.1)	3,644,237	3,644,237
	Prepaid expenditure (note: 10.2)	324,114,975	322,091,625
	Suspense account	11,198	11,198
	Others (note: 10.3)	23,768,674	23,612,931
		352,791,417	350,794,804
	Total (A+B):	352,791,417	350,794,804
10.1	Security deposits		
	This is made up as follows:		
	Deposits with BTTB and mobile operator	28,000	28,000
	Deposits with CDBL	400,000	400,000
	Deposits with landlord	3,000,000	3,000,000
	Others	216,237	216,237
		3,644,237	3,644,237
10.2	Prepaid expenditure		
	This is made up as follows:		
	Advance payment for land	2,343,333	2,343,333
	Building construction	10,345,000	10,345,000
	Advance Payment of Tax	291,892,504	291,219,154
	Others	19,534,138	18,184,138
		324,114,975	322,091,625
10.3	Others		
	This is made up as follows:		
	Receivable against LPI	23,396,948	23,400,240
		23,768,674	23,612,931

Provision has been maintained against these assets as per FID Circular no. 08 dated 03 August 2002. See note 13.



		Amount in Taka	
		30-09-2025	31-12-2024
11	Borrowings from other financial institutions, banks and agents		
	This is made up as follows:		
	In Bangladesh (note: 11.1)	3,844,649,293	3,843,747,111
	Outside Bangladesh	-	-
		<u>3,844,649,293</u>	<u>3,843,747,111</u>
11.1	In Bangladesh		
	This is made up as follows:		
	Refinance against SME loan from Bangladesh Bank	833,202	971,361
	Term loan from banks	3,494,102,743	3,493,062,402
	Short term loan (note: 11.1.1)	209,713,348	209,713,348
	Money at call & short notice (note: 11.1.2)	140,000,000	140,000,000
		<u>3,844,649,293</u>	<u>3,843,747,111</u>
11.1.1	Short term loan		
	This is made up as follows:		
	Bangladesh Development Bank PLC	200,000,000	200,000,000
	Mercantile Bank PLC	9,713,348	9,713,348
		<u>209,713,348</u>	<u>209,713,348</u>
11.1.2	Money at call & short notice		
	This is made up as follows:		
	Agrani Bank PLC	40,000,000	40,000,000
	Sonali Bank Limited	100,000,000	100,000,000
		<u>140,000,000</u>	<u>140,000,000</u>
12	Deposits & other accounts		
	This is made up as follows:		
	Term deposits (note: 12.1)	5,427,383,176	5,385,834,627
	Other deposits (note: 12.2)	1,180,972	1,228,812
		<u>5,428,564,148</u>	<u>5,387,063,439</u>
12.1	Term deposits		
	This is made up as follows:		
	Term deposit from banks and other FIs	3,527,813,790	3,527,813,790
	Term deposit from other than banks & Fis	1,899,569,385	1,858,020,837
		<u>5,427,383,176</u>	<u>5,385,834,627</u>
12.2	Other deposits		
	This is made up as follows:		
	Other deposits-banks and FIs	-	-
	Other deposits-other than banks & Fis	1,180,972	1,228,812
		<u>1,180,972</u>	<u>1,228,812</u>



		Amount in Taka	
		30-09-2025	31-12-2024
13	Other liabilities		
	This is made up as follows:		
	Provision for loans, advances and leases	6,673,535,486	6,667,418,081
	Provision for diminution in value of investments	153,962,231	158,142,154
	Provision for other assets	48,267,887	79,192,011
	Provision for Financial Expenses	3,425,090,523	3,047,531,210
	Interest suspense	693,755,640	732,009,473
	Withholding tax payable	75,995,760	72,210,462
	VAT payable	218,330	198,195
	Excise duty payable	8,556,070	10,745,620
	Provision for taxation	748,112,384	747,228,204
	Unclaimed Dividend Account	4,347,371	4,347,371
	Payable against TDR	21,711,390	19,772,669
	Financial expenses payable	508,028,332	498,652,179
	Payable against gratuity	16,366,936	12,129,047
	Payable against Pension	7,400,000	7,400,000
	Accrued expenses and other payable	5,963,305	7,023,498
	Sundry deposits	67,969,371	70,838,655
	Deferred Tax liability	17,600,000	17,600,000
	Provision for off-balance sheet items	-	-
		12,476,881,018	12,152,438,828
14	Capital		
14.1	Authorized capital:		
	400,000,000 ordinary shares of Tk. 10 each	4,000,000,000	4,000,000,000
14.2	Issued, subscribed and Paid up capital		
	As at September 30, 2025 a total of 100,679,944 ordinary shares of Tk. 10 each were issued, subscribed and fully paid up.	1,006,799,440	1,006,799,440
	The above balance is made up as follows:		
	Opening balance	1,006,799,440	1,006,799,440
	Add. Bonus shares issued during the year	-	-
	Add. Right shares issued during the year	-	-
		1,006,799,440	1,006,799,440
14.3	Mode of allotment of shares:		
	This is made up as follows:		
	Issued against cash	215,608,000	215,608,000
	Bonus share issued	455,591,630	455,591,630
	Right Share Issued	335,599,810	335,599,810
		1,006,799,440	1,006,799,440

Year wise allotment of shares are as follows:

Year	Mode of allotment	No of share	Tk.	Value of shares	Cumulative balance
1996	Cash	500000	10	5,000,000	5,000,000
1998	Cash	2000000	10	20,000,000	25,000,000
2002	Cash	1859240	10	18,592,400	43,592,400
2005	Bonus share	871820	10	8,718,200	52,310,600
2006	Bonus share	6904920	10	69,049,200	121,359,800
2006	Cash	6105610	10	61,056,100	182,415,900
2006	Cash - IPO	11095950	10	110,959,500	293,375,400
2008	Bonus share	2933750	10	29,337,500	322,712,900
2009	Bonus share	3872550	10	38,725,500	361,438,400
2010	Bonus share	8132370	10	81,323,700	442,762,100
2011	Bonus share	11069050	10	110,690,500	553,452,600
2012	Bonus share	5534526	10	55,345,260	608,797,860
2013	Bonus share	3043989	10	30,439,890	639,237,750
2014	Bonus share	3196188	10	31,961,880	671,199,630
2014	Right Share	33559981	10	335,599,810	1,006,799,440



		Amount in Taka	
		30-09-2025	31-12-2024
15	Statutory reserve		
	This is made up as follows:		
	Opening balance	154,713,730	154,713,730
	Add: Addition during the year	-	-
		<u>154,713,730</u>	<u>154,713,730</u>
	There has not been any transfer to the statutory reserve during the year because the Company has suffered a loss.		
16	General Reserve		
	This is made up as follows:		
	Opening balance	10,364,681	10,364,681
	Add: Addition during the year	-	-
	Less: Transferred to retained earnings	-	-
		<u>10,364,681</u>	<u>10,364,681</u>
17	Asset Revaluation Reserve		
	This is made up as follows:		
	Opening balance	385,825,667	385,825,667
	Add: Addition during the year	-	-
	Less: Transferred to retained earnings	-	-
		<u>385,825,667</u>	<u>385,825,667</u>
18.00	Retained Earnings		
	This is made up as follows:		
	Opening balance	(14,254,482,838)	(13,583,580,135)
	Add/(Less): Prior year adjustment	-	5
	Restated opening balance	<u>(14,254,482,838)</u>	<u>(13,583,580,130)</u>
	Less: Cash dividend for last year	-	-
	Less: Stock dividend for last year	-	-
	Add: Transferred from stock dividend	-	-
	Add: Profit/(Loss) for the year	(395,780,671)	(670,902,708)
	Less: Transferred to statutory reserve	-	-
	Less: Transferred to general reserve	-	-
		<u>(14,650,263,509)</u>	<u>(14,254,482,838)</u>
19.00	Net assets value per share		
	This is made up as follows:		
	Total assets	8,657,534,829	8,686,470,420
	Less: Total liabilities	21,750,094,458	21,383,249,378
	A. Net assets:	<u>(13,092,559,629)</u>	<u>(12,696,778,958)</u>
	Weighted average number of ordinary shares:		
	Opening Ordinary shares	100,679,944	100,679,944
	Bonus shares issued	-	-
	B. Weighted average number of ordinary shares at 30 September 2025	<u>100,679,944</u>	<u>100,679,944</u>
	Net assets value per share	(130.04)	(126.11)



		Amount in Taka	
		30-09-2025	30-09-2024
20	Interest income		
	This is made up as follows:		
	Interest income from loans & leases	82,792,143	69,606,164
	Interest income from money at call & short notice	-	-
	Interest income from placement with banks & other Fis (note: 20.1)	1,699,972	623,424
		<u>84,492,115</u>	<u>70,229,587</u>
20.1	Interest income from placement with banks & other FIs		
	This is made up as follows:		
	Interest income from fund placements	1,689,346	-
	Interest income from SND accounts	10,626	623,424
		<u>1,699,972</u>	<u>623,424</u>
21	Income from Investments		
	This is made up as follows:		
	Capital gain on sale of shares	-	-
	Dividend income	1,669,889	1,711,826
		<u>1,669,889</u>	<u>1,711,826</u>
22	Other operating income		
	This is made up as follows:		
	Reimbursement of documentation costs	88,000	-
	Gain on disposal of leased assets	8,000	232,000
	Other income (note: 22.1)	2,939,316	2,249,373
		<u>3,035,316</u>	<u>2,481,373</u>
22.1	Other income		
	This is made up as follows:		
	Gain/(loss) on sale of fixed assets	-	-
	Re-imbursment of Legal Cost	2,939,316	2,249,373
		<u>2,939,316</u>	<u>2,249,373</u>
23	Salary & allowances		
	This is made up as follows:		
	Salaries	21,651,738	19,168,251
	Provident fund	1,239,120	1,061,127
	Bonus	3,221,648	2,715,547
	Gratuity	3,389,889	-
		<u>29,502,395</u>	<u>22,944,925</u>
24	Rent, taxes, insurance, electricity etc.		
	This is made up as follows:		
	Rent, rates & taxes	8,091,832	8,024,364
	Insurance	-	158,191
	Power & electricity	693,525	581,243
	Water & sewerage	8,918	8,900
		<u>8,794,275</u>	<u>8,772,698</u>
25	Legal expenses		
	This is made up as follows:		
	Professional/legal fees	1,817,759	592,300
	Other	-	-
		<u>1,817,759</u>	<u>592,300</u>



		Amount in Taka	
		30-09-2025	30-09-2024
26	Postage, stamps, telecommunication etc. This is made up as follows:		
	Postage & courier expenses	11,167	5,623
	Stamp & court fees	6,590	-
	Telephone, fax & e-mail	500,689	610,854
		518,446	616,477
27	Stationery, printing, advertisements etc. This is made up as follows:		
	Printing & stationery	152,913	41,990
	Advertisement and publicity	144,281	145,200
		297,194	187,190
28	Chief executive officer's salary and other fees This is made up as follows:		
	Basic	-	-
	Other allowances	-	-
	Provident fund	-	-
	Bonus	-	-
		-	-
29	Directors' fees This is made up as follows:		
	Meeting fees	400,000	420,000
		400,000	420,000
30	Auditor's fees This is made up as follows:		
	Audit	40,250	245,000
	Corporate Governance Audit	40,250	30,000
		80,500	275,000
31	Repair, maintenance & depreciation expenses of financial institution's assets This is made up as follows:		
	Repair, maintenance	2,192,457	1,763,693
	Depreciation	887,478	987,395
		3,079,935	2,751,088
32	Other expenses This is made up as follows:		
	Traveling & conveyance	343,441	513,271
	Books and periodicals	3,650	3,790
	Entertainment & public relations	260,711	152,392
	Motor vehicle expenses	818,025	778,599
	Govt. Excise duty	31,000	15,000
	Registration/ renewal fee	530,165	632,615
	AGM expenses	-	60,000
	Service charge	450	-
	Medical expenses	23,958	-
	Security services	350,000	1,015,000
	Bank charge	914,538	608,195
	Buisness promotional expense	20,000	-
	Uniforms & apparels	4,949	-
	Miscellaneous expenses	199,920	246,065
		3,500,807	4,024,927



		Amount in Taka	
		30-09-2025	30-09-2024
33	Provision for loans, advances & leases		
	This is made up as follows:		
	General provision against unclassified loans, advances & leases	(250,836)	(141,674)
	Specific provision against classified loans, advances & leases	6,859,614	(48,158,048)
	Special provision 2%	(491,372)	(73,118)
		6,117,406	(48,372,840)
34	Provision for diminuation in value of investments		
	This is made up as follows:		
	Provisions for dealing securities	-	-
	Provisions for investment securities	(4,179,924)	3,070,419
		(4,179,924)	3,070,419
35	Other Provisions		
	This is made up as follows:		
	Provision for other assets	(30,924,124)	-
		(30,924,124)	-
36	Earnings per Share (EPS)		
	Net Profit Attributable to the Ordinary Shareholders	(395,780,671)	(262,897,475)
	Weighted average number of ordinary shares at 30 September 2025	100,679,944	100,679,944
	Earnings per share	(3.93)	(2.61)
37	Reconciliation of Net Profit with Cash Flows from Operating Activities		
	Net profit after tax	(395,780,671)	(262,897,475)
	Adjustment for non-cash items:		
	Add/(less): depreciation expenses	887,478	987,395
	Add/(less): provision for loans, advances and investments	1,937,482	(45,302,421)
	Add/(less): provision for other assets	(30,924,124)	-
	Add/(less): profit/(Loss) on sale of fixed assets	-	-
	Add/(less): capital gain on sale of shares	-	-
	Add/(less): accrued expenses	390,113,164	293,406,406
	Add/(less): accrued income	(33,571,369)	29,044,969
	Add/(less): provision for current tax	884,180	342,365
	Total adjustment for non-cash items:	329,326,811	278,478,714
		(66,453,860)	15,581,239
	Changes in operating assets and liabilities:		
	Statutory deposits	-	-
	Purchase/sale of trading securities	-	-
	(Increase)/Decrease in loans, advances and leases to other banks	-	-
	(Increase)/Decrease in loans, advances and leases to customers	31,565,262	46,956,688
	(Increase)/Decrease in other assets	(1,326,554)	1,362,696
	Increase/(Decrease) in deposits from other banks and financial institutions	-	(400,000)
	Increase/(Decrease) in deposits from customers	43,487,270	(14,755,765)
	Increase/(Decrease) in other liabilities account of customer	(47,840)	(299,539)
	Income tax paid	(673,350)	(705,626)
	Trading liabilities	-	-
	Increase/(Decrease) in other liabilities	(1,253,409)	(36,012,085)
	Cash generated from/ (used in) operating assets and liabilities	71,751,379	(3,853,631)
	Net cash from operating activities	5,297,519	11,727,608
38	Net Operating Cash Flow per Share (NOCFPS)		
	Net cash flows from operating activities (A)	5,297,519	11,727,608
	Total number of ordinary shares outstanding (B)	100,679,944	100,679,944
	Net operating cash flows per share (NOCFPS) (A+B)	0.05	0.12

