Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-Audited)
As at June 30, 2026

	Notes	Amount in Taka 30-06-2026	31-12-2025
ASSETS			
Cash	4	**119,176**	**132,064**
Cash in hand (including foreign currency)		20,416	38,355
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)		98,760	93,709
Balance with banks and other financial institutions	5	**17,690,543**	**23,881,178**
Inside Bangladesh	5.1	17,690,543	23,881,178
Outside Bangladesh		-	-
Money at call & short notice	6	-	-
Investments	7	**190,413,132**	**190,413,132**
Government		-	-
Others	7.1	190,413,132	190,413,132
Loans, advances and leases	8	**7,613,361,202**	**7,624,747,470**
Loans, cash credits, overdrafts, etc.	8.a	7,613,361,202	7,624,747,470
Bills purchased and discounted	8.b	-	-
Fixed assets including land, building, furniture & equipments	9	452,226,904	456,982,827
Other assets	10	294,354,107	294,617,250
Non financial institutional assets		-	-
Total assets		**8,568,165,064**	**8,590,773,921**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks, other financial institutions & agents	11	3,844,511,134	3,844,603,240
Deposits and other accounts	12	**5,491,243,751**	**5,427,621,057**
Current deposits and other accounts, etc.		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits	12.1	5,490,212,887	5,426,440,085
Bearer certificates of deposits		-	-
Other deposits	12.2	1,030,864	1,180,972
Other liabilities	13	13,009,339,752	12,767,400,915
Total liabilities		**22,345,094,637**	**22,039,625,212**
Capital/shareholders' equity			
Total shareholders' equity		**(13,776,929,573)**	**(13,448,851,291)**
Paid-up capital	14.2	1,006,799,440	1,006,799,440
Statutory reserve	15	154,713,730	154,713,730
General reserve	16	10,364,681	10,364,681
Asset revaluation reserve	17	377,025,667	377,025,667
Share money deposit		362	362
Stock dividend		-	-
Retained earnings	18	(15,325,833,453)	(14,997,755,171)
Total liabilities & shareholders' equity		**8,568,165,064**	**8,590,773,921**

Bangladesh Industrial Finance Co. Ltd. Dhaka

Bangladesh Industrial Finance Company Limited
Balance Sheet (Un-Audited)
As at June 30, 2026

	Notes	30-06-2026	31-12-2025
		Amount in Taka	
Off- Balance Sheet Items:			
Contingent liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value Per Share (NAV)	19	**(136.84)**	**(133.58)**

The annexed notes from 1 to 38 are an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director (C.C.)	Director	Director	Chairman

Place: Dhaka, Bangladesh
Date: July 15, 2026

Bangladesh Industrial Finance Company Limited
Profit & Loss Account (Un-audited)
for the period ended June 30, 2026

	Notes	Jan to June 26	Jan to Jun, 25	Apr to Jun, 26	Apr to Jun, 25
		Amount in Taka			
Interest income	20	19,576,616	51,862,921	7,387,968	45,360,801
Less: interest charged on deposits & borrowings etc.		369,134,521	362,398,320	183,144,594	194,154,332
Net interest income		**(349,557,905)**	**(310,535,399)**	**(175,756,626)**	**(148,793,531)**
Income from investments	21	1,797,235	1,427,862	18,300	91,500
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	500,623	2,555,686	-	2,339,078
		2,297,858	**3,983,548**	**18,300**	**2,430,578**
Total operating income		**(347,260,047)**	**(306,551,851)**	**(175,738,326)**	**(146,362,953)**
Salaries and allowances	23	18,848,133	19,890,095	10,041,938	10,952,655
Rent, taxes, insurance, electricity etc.	24	1,345,162	5,788,104	(1,640,667)	2,944,923
Legal expenses	25	823,298	415,436	492,958	172,373
Postage, stamps, telecommunication etc.	26	323,125	357,189	167,144	185,456
Stationery, printing, advertisement etc.	27	596,389	224,509	499,719	67,220
Chief Executive Officer's salary and other fees	28	-	-	-	-
Directors' fees	29	280,000	250,000	130,000	130,000
Auditor's fees	30	34,500	40,250	-	-
Losses from loans, advances & leases		-	-	-	-
Repairs & depreciation of financial institution's assets	31	6,002,338	1,682,292	5,183,045	941,207
Other expenses	32	2,426,206	1,971,726	1,331,807	804,481
Total operating expenses		**30,679,151**	**30,619,601**	**16,205,944**	**16,198,315**
Profit/(Loss) before provision		**(377,939,198)**	**(337,171,452)**	**(191,944,270)**	**(162,561,268)**
Provision for loans, advances & leases	33	(42,621,534)	8,034,233	(40,246,292)	16,724,992
Provision for diminution in value of investments	34	(7,437,563)	460,557	(5,896,494)	282,145
Other Provisions	35	(200,518)	(32,274,124)	(118,126)	(32,274,124)
Total provision		**(50,259,615)**	**(23,779,334)**	**(46,260,912)**	**(15,266,987)**
Total profit/(loss) before tax		**(327,679,583)**	**(313,392,118)**	**(145,683,358)**	**(147,294,281)**
Provision for taxation		**398,700**	**551,801**	**42,913**	**284,529**
Current Tax Expense		359,447	551,801	3,660	284,529
Deferred tax expense / (income)		39,253	-	39,253	-
Net profit/(Loss) after tax		**(328,078,283)**	**(313,943,919)**	**(145,726,271)**	**(147,578,810)**
Appropriations				-	-
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Dividend, etc.		-	-	-	-
Retained earnings		**(328,078,283)**	**(313,943,919)**	**(145,726,271)**	**(147,578,810)**
Earnings Per Share (EPS)	36	**(3.26)**	**(3.12)**	**(1.45)**	**(1.47)**

The annexed notes from 1 to 38 are an integral part of these financial statements.

Chief Financial Officer	Company Secretary	Managing Director (C.C.)	Director	Director	Chairman

Place: Dhaka, Bangladesh
Date: July 15, 2026

Bangladesh Industrial Finance Company Limited
Cash Flow Statement (Un-audited)
for the period ended June 30, 2026

	Notes	Amount in Taka Jan-Jun, 26	Jan-Jun, 25
A) Cash flows from operating activities			
Interest received		20,531,453	15,552,278
Interest paid		(9,134,462)	(5,683,017)
Dividend received		1,797,235	1,427,862
Fees & commission received		-	-
Recovery of loans previously written off		-	-
Payments to employees		(21,201,536)	(19,446,733)
Payments to suppliers		(750,580)	(360,495)
Cash receipts from other operating activities		500,623	2,555,686
Cash payments for other operating activities		(5,753,630)	(9,407,686)
Cash generated from / (used in) operating activities before changes in operating assets and liabilities		**(14,010,897)**	**(15,362,105)**
Increase/(decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase/sale of trading securities		-	-
Loans, advances & leases to banks & other FIs		-	-
Loans, advances & leases to customers		10,058,766	21,513,914
Other assets		635,145	186,603
Right-of-Use Assets		-	-
Deposits from banks & other FIs		-	-
Deposits from other customers		(4,483,566)	(18,324,198)
Other liabilities account of customer		(150,108)	(47,840)
Income tax		(572,520)	(533,992)
Trading liabilities		-	-
Other liabilities		2,411,763	7,205,844
Cash generated from / (used in) operating assets and liabilities		7,899,480	10,000,331
Net cash flows from/(used in) operating activities	37	**(6,111,417)**	**(5,361,774)**
B) Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities		-	-
Purchase/sale of property, plant & equipments		-	(208,320)
Net cash flows from/(used in) investing activities		-	**(208,320)**
C) Cash flows from financing activities			
Receipts of long term loan/ issuance of debt securities		-	-
Repayments of loan & redemption of debt securities		(92,106)	(92,106)
Net drawdown/(payment) of short term loan		-	-
Receipts from issue of right shares		-	-
Receipts from Share money deposit		-	-
Dividend paid in cash		-	-
Net cash flows from/(used in) financing activities		**(92,106)**	**(92,106)**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		(6,203,523)	(5,662,200)
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the period		24,013,242	27,306,297
G) Cash and cash equivalents at the end of the period (D+F)		**17,809,719**	**21,644,097**
Break down of cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currency)	4	**20,416**	**75,226**
Balance with Bangladesh Bank & its agent bank(s)	4	**98,760**	**108,240**
Balance with Bank & other financial institutions	5.1	**17,690,543**	**21,460,631**
		17,809,719	**21,644,097**
Net Operating Cash Flow per Share (NOCFPS)	38	**(0.06)**	**(0.05)**

The annexed notes from 1 to 38 are an integral part of these financial statements.

Chief Financial Officer Company Secretary Managing Director(C.C.) Director Director Chairman

Place: Dhaka, Bangladesh
Date: July 15, 2026

Bangladesh Industrial Finance Company Limited
Statement of changes in equity (Un-audited)
for the period ended June 30, 2026

Amount in Taka

Particulars	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2026	1,006,799,440	362	154,713,730	10,364,681	377,025,667	(14,997,755,171)	(13,448,851,291)
Changes in accounting policy	-	-	-	-	-	-	-
Prior period adjustment	-	-	-	-	-	-	-
Restated balance	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**377,025,667**	**(14,997,755,171)**	**(13,448,851,291)**
Surplus/deficit on account of revaluation of properties							
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(328,078,283)	(328,078,283)
Deferred Tax	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on June 30, 2026	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**377,025,667**	**(15,325,833,454)**	**(13,776,929,574)**

for the period ended June 30, 2025

Particulars	Paid-up capital	Share money deposit	Statutory reserve	General reserve	Asset revaluation reserve	Retained earnings	Total
Balance as on January 01, 2025	1,006,799,440	362	154,713,730	10,364,681	385,825,667	(14,254,482,838)	(12,696,778,958)
Changes in accounting policy	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Restated balance	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**385,825,667**	**(14,254,482,838)**	**(12,696,778,958)**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains/losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period	-	-	-	-	-	(313,943,919)	(313,943,919)
Dividend	-	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-	-
Balance as on June 30, 2025	**1,006,799,440**	**362**	**154,713,730**	**10,364,681**	**385,825,667**	**(14,568,426,757)**	**(13,010,722,877)**

The annexed notes from 1 to 38 are an integral part of these financial statements.

Chief Financial Officer | Company Secretary | Managing Director(C.C.) | Director | Director | Chairman

Place: Dhaka, Bangladesh
Date: July 15, 2026

Bangladesh Industrial Finance Company Limited
Notes to the Financial Statements (Un-Audited)
For the half year ended June 30, 2026

1 General information

1.1 Legal status of the Company

Bangladesh Industrial Finance Company Limited (BIFC) is a Non-Banking Financial Institution established under the Financial Institutions Act, 1993. The Company was incorporated as a Public Limited Company on August 10, 1996 under the Companies Act, 1994. It started operation after obtaining License from Bangladesh Bank on February 19, 1998. The Company went for public issue of shares in 2006, and listed with both Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. in Bangladesh.

The registered office of the company located at Police Plaza Concord (Tower-2) Level-8, Plot-02, Road-144, Gulshan, Dhaka-1212. The operations of the company are being carried out through its four branches located in Dhaka, Chittagong and Narayanganj.

1.2 Nature of business activities

The company offers diversified products and services, which include lease finance, term finance, housing finance, syndicated finance, bridge finance, real estate finance, SME finance, bill discounting, work order finance, personal finance, etc. The main focus is to identify and select emerging sector for financing and maintaining quality portfolio.

The company has launched a sound number of attractive deposit schemes to accommodate the requirement of several classes of people. Deposit schemes include Term Deposit, Double Money Deposit, Triple Money Deposit, Periodical Income Deposit, Monthly Saving Scheme (MSS), etc.

2 Basis of preparation and significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement, in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the DFIM circular no. 11 dated 23 December 2009 and requirement of the Finance Companies Act. 2023; the Companies Act 1994; the Bangladesh Securities and Exchange Rules, 1987; the rules and regulations issued by the Bangladesh Bank and the listing regulations of Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. The statement of Cash Flows has been prepared in accordance with Bangladesh Bank DFIM Circular No.-11 dated December 23, 2009 which is a mixture of the direct and indirect methods.

2.2 Statement of compliance

The presentation of the financial statements have been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.

In case of any requirements of the Finance companies Act, 2023 and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Finance Companies Act, 2023, and provisions and circulars issued by Bangladesh Bank have been followed.

2.3 Date of Authorization

The Board of Directors has authorized these financial statements on July 15, 2026.

Bangladesh Industrial Finance Co. Ltd. Dhaka

3 Significant accounting policies

3.1 Accounting for leases

The Company has recognized 'Right of Use' assets and lease liabilities as per IFRS 16.

3.2 Accounting for loans

Loans operation consists of term loans, housing finance and staff loans. Books of accounts are maintained based on the accrual method of accounting. However, interest income on Special Mention Account (SMA) and classified loans is not recognized as income but credited to interest suspense account as per Bangladesh Bank circulars and directives.

3.3 Provision for loans, advances and investments

As per Bangladesh Bank circular, a general provision at 0.25% to 5% under different categories of unclassified loan (good/standard loans and Special Mention Account (SMA)) has to be maintained irrespective of objective evidence of impairment on leases, loans and advances. Also, provision for sub-standard, doubtful and bad losses investments has to be provided at 20%, 50% and 100% respectively for investments depending on the duration of overdue.

3.4 Revenue recognition

As per IFRS 15: Revenue from Contracts with Customers, an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Penal interest/Late Payment Interest, Dividend income is recognized on cash basis as and when it is realised except as disclosed in note 10.3.

3.5 Borrowing costs

According to International Accounting Standard 23 "borrowing cost", all borrowing costs are recognized as expenses in the period in which they are incurred.

3.6 Related party disclosure

The Company has entered into transactions with other parties in normal course of business that fall within the definition of related party as per International Accounting Standard 24 "Related Party Disclosure". The terms of related party transactions are not different from those that could have been obtained from third parties.

3.7 Earnings per share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standard (IAS) 33 "earnings per share", which has been shown in the face of profit & loss account and the computation is stated in note-36.

3.8 Income tax

Income tax expense represents the sum of the tax currently payable.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years or are never taxable or deductible. Company's liability for current tax is calculated using tax rates that have been enacted the reporting period. Due to loss for the period ended June 30, 2026, Company provided minimum tax as per Income Tax Act 2023.

Deferred Tax:

The Company accounts for deferred tax as per International Accounting Standard (IAS) 12 Para 51b: "Income Taxes". Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the date of reporting of the financial statements. The Company provides disclosures based on the classes of assets and liabilities related to the temporary differences.

Deferred tax assets are recognized for deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that temporary differences will not reverse in the foreseeable future. Both the Deferred tax assets and liabilities are reviewed at each reporting date considering the probability of benefit or detriment realizable. Deferred tax assets and liabilities are presented by netting off.

3.9 Reporting currency and level of precision

The figures reported in the financial statements are in Bangladeshi Taka, which has been rounded off to the nearest Taka.

3.10 Comparative Information

Previous period's figures have been rearranged where considered necessary to conform to current period's presentation without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

Bangladesh Industrial Finance Co. Ltd. Dhaka

		Amount in Taka	
		30-06-2026	31-12-2025
4	**Cash**		
	This is made up as follows:		
	Cash in hand **(note: 4.1)**	20,416	38,355
	Balance with Bangladesh Bank & its agent bank(s)	98,760	93,709
		119,176	**132,064**

4.1 Cash in hand includes petty cash balances of all brances of BIFC

4.2 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)

Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) has to be calculated and maintained in accordance with Finance Companies Act. 2023, Rule 5 of Financial Institutions Regulations 1994 and instructions contained in FID circular no. 06 dated 06 November 2003, FID circular no. 02 dated 10 November 2004, DFIM circular no. 03 dated 21 June 2020 and DFIM circular no. 27 dated 23 August 2021 issued by Bangladesh Bank.

		30-06-2026	31-12-2025
5	**Balance with banks and other financial institutions**		
	This is made up as follows:		
	Inside Bangladesh **(note: 5.1)**	17,690,543	23,881,178
	Outside Bangladesh	-	-
		17,690,543	**23,881,178**
5.1	**Inside Bangladesh**		
	This is made up as follows:		
	a) Current deposit account:		
	The City Bank PLC, Uttara Branch, Dhaka	15,698	15,698
	Prime Bank PLC, Motijheel Branch, Dhaka	616,909	6,604,994
	Dutch Bangla Bank PLC, Rampura Branch	617,104	617,104
	Social Islami Bank PLC, Principal Branch, Dhaka	6,875	6,875
		1,256,586	**7,244,671**
	b) Short term deposit account:		
	Bank Asia PLC, N. Gonj Branch	2	2
	Bank Asia PLC, Agrabad Branch, Chattagram	6	6
	Bangladesh Commerce Bank PLC, Principal Office, Dhaka	225,746	225,746
	BASIC Bank PLC, Basundhara Branch, Dhaka	9,814	9,814
	The City Bank PLC, Principal Branch, Dhaka	13,799	13,799
	Dhaka Bank PLC, Local Office, Dhaka	44,486	44,486
	EXIM Bank of BD PLC, Head office Corp. Branch, Dhaka	83,907	64,115
	Mutual Trust Bank PLC, Jubly Road Branch, Chattagram	9,903	9,903
	Southeast Bank PLC, Principal Branch, Dhaka	1,240,775	1,240,774
	Uttara Bank PLC, Local Office, Dhaka	709,467	709,467
	Mercentile Bank PLC, Agrabad Branch, Chattagram	314,050	313,829
	Mutual Trust Bank PLC, Agrabad Branch, Chattagram	353,383	700,065
		3,005,337	**3,332,007**
	c) Fixed deposits:		
	With bank	-	-
	With other financial institutions	13,428,619	13,304,500
		13,428,619	**13,304,500**
	Total (A+B+C):	**17,690,543**	**23,881,178**
6	**Money at call on short notice**		
	This is made up as follows:		
	With banks	-	-
	With financial institutions	-	-
		-	-

Bangladesh Industrial Finance Co. Ltd. Dhaka

	Amount in Taka	
	30-06-2026	31-12-2025
7 Investments		
This is made up as follows:		
In Government securities		
Treasury bills	-	-
National investment bonds	-	-
Bangladesh Bank bills	-	-
Government notes/bonds	-	-
Prize bonds	-	-
Others	-	-
	-	-
Other investments:		
Ordinary shares **(note 7.1)**	190,413,132	190,413,132
Debenture and bonds	-	-
Others	-	-
	190,413,132	**190,413,132**
7.1 Ordinary shares		
This is made up as follows:		
Quoted shares **(note 7.1.1)**	72,913,132	72,913,132
Unquoted shares **(note 7.1.2)**	117,500,000	117,500,000
	190,413,132	**190,413,132**

7.1.1 This represents ordinary marketable shares.

7.1.2 Unquoted shares		
This is made up as follows:		
BanglaLion Comunications Ltd.	107,500,000	107,500,000
GMG Airlines Ltd.	10,000,000	10,000,000
	117,500,000	**117,500,000**
8 Loans, advances and leases		
This is made up as follows:		
Loans, cash credits, overdrafts, etc. **(note: 8.a)**	7,613,361,202	7,624,747,470
Bills purchased and discounted **(note: 8.b)**	-	-
	7,613,361,202	**7,624,747,470**
8.a Loans, cash credits, overdrafts, etc.		
This is made up as follows:		
Inside Bangladesh		
Lease finance	381,637,910	381,881,416
Term loans	7,207,169,624	7,216,470,383
Housing finance	20,632,735	20,705,751
Staff loan	3,920,933	5,689,920
Overdrafts	-	-
Cash credit	-	-
	7,613,361,202	**7,624,747,470**
Outside Bangladesh	-	-
	7,613,361,202	**7,624,747,470**
8.b Bills purchased and discounted	-	-

No bill has been purchased or discounted during the year.

Bangladesh Industrial Finance Co. Ltd. Dhaka

		30-06-2026	31-12-2025
		Amount in Taka	
9	**Fixed assets including land, building, furniture & equipments**		
	This is made up as follows:		
	A. Cost:		
	Land and land development	440,000,000	440,000,000
	Furniture & fixture	3,766,229	3,766,229
	Electrical appliance	11,773,392	11,773,392
	Motor vehicles	13,880,154	13,880,154
	Interior decoration	11,088,782	11,088,782
	Office equipment	1,261,629	1,261,629
	Right of Use Assets	16,685,207	16,685,207
		498,455,393	**498,455,393**
	B. Accumulated depreciation	46,228,489	41,472,566
	C. Written down value at June 30, 2026 (A-B)	**452,226,904**	**456,982,827**

The company acquired 11 kathas land located at 65/1, DIT Extension Road, Purana Paltan, Dhaka which was revalued in the year 2012 at 440,000,000 from existing Tk. 36,574,333. Thus the value of the said land increased by Tk. 403,425,667 against which Deferred Tax provision made Tk.26,400,000. The remaining amount of Tk.377,025,667 is shown as assets revaluation reserve.

		30-06-2026	31-12-2025
10	**Others assets**		
	This is made up as follows:		
	A. Income generating other assets:		
	Income receivable	-	-
		-	-
	B. Non-income generating:		
	Stock of stamp	3,395	3,685
	Advance rent, advertisement etc.	302,416	1,154,590
	Receivable on sale of shares	31,100	31,100
	Security deposits **(note: 10.1)**	3,644,237	3,644,237
	Prepaid expenditure **(note: 10.2)**	267,038,582	266,233,325
	Suspense account	11,198	11,198
	Others **(note: 10.3)**	23,323,179	23,539,115
		294,354,107	**294,617,250**
	Total (A+B):	**294,354,107**	**294,617,250**
10.1	**Security deposits**		
	This is made up as follows:		
	Deposits with BTTB and mobile operator	28,000	28,000
	Deposits with CDBL	400,000	400,000
	Deposits with landlord	3,000,000	3,000,000
	Others	216,237	216,237
		3,644,237	**3,644,237**
10.2	**Prepaid expenditure**		
	This is made up as follows:		
	Advance payment for land	2,343,333	2,343,333
	Building construction	10,345,000	10,345,000
	Advance Payment of Tax	254,041,512	253,468,992
	Others	308,737	76,000
		267,038,582	**266,233,325**
10.3	**Others**		
	This is made up as follows:		
	Receivable against LPI	23,196,430	23,396,948
	Accrued interest on fixed deposit	126,749	142,167
		23,323,179	**23,539,115**

Provision has been maintained against these assets as per FID Circular no. 08 dated 03 August 2002. See note 13.

Bangladesh Industrial Finance Co. Ltd. Dhaka

		Amount in Taka	
		30-06-2026	31-12-2025
11	**Borrowings from other financial institutions, banks and agents**		
	This is made up as follows:		
	In Bangladesh **(note: 11.1)**	3,844,511,134	3,844,603,240
	Outside Bangladesh	-	-
		3,844,511,134	**3,844,603,240**
11.1	**In Bangladesh**		
	This is made up as follows:		
	Refinance against SME loan from Bangladesh Bank	695,043	787,149
	Term loan from banks	3,494,102,743	3,494,102,743
	Short term loan **(note: 11.1.1)**	209,713,348	209,713,348
	Money at call & short notice **(note: 11.1.2)**	140,000,000	140,000,000
		3,844,511,134	**3,844,603,240**
11.1.1	**Short term loan**		
	This is made up as follows:		
	Bangladesh Development Bank PLC	200,000,000	200,000,000
	Mercantile Bank PLC	9,713,348	9,713,348
		209,713,348	**209,713,348**
11.1.2	**Money at call & short notice**		
	This is made up as follows:		
	Agrani Bank PLC	40,000,000	40,000,000
	Sonali Bank Limited	100,000,000	100,000,000
		140,000,000	**140,000,000**
12	**Deposits & other accounts**		
	This is made up as follows:		
	Term deposits **(note: 12.1)**	5,490,212,887	5,426,440,085
	Other deposits **(note: 12.2)**	1,030,864	1,180,972
		5,491,243,751	**5,427,621,057**
12.1	**Term deposits**		
	This is made up as follows:		
	Term deposit from banks and other FIs	3,527,813,790	3,527,813,790
	Term deposit from other than banks & Fis	1,962,399,097	1,898,626,295
		5,490,212,887	**5,426,440,085**
12.2	**Other deposits**		
	This is made up as follows:		
	Other deposits-banks and FIs	-	-
	Other deposits-other than banks & Fis	1,030,864	1,180,972
		1,030,864	**1,180,972**

Bangladesh Industrial Finance Co. Ltd.
Dhaka

		Amount in Taka	
		30-06-2026	31-12-2025
13	**Other liabilities**		
	This is made up as follows:		
	Provision for loans, advances and leases	6,629,886,930	6,672,508,466
	Provision for diminution in value of investments	149,461,862	156,899,425
	Provision for other assets	36,013,403	36,213,921
	Provision for Financial Expenses	3,988,895,593	3,690,063,083
	Interest suspense	723,683,533	724,256,715
	Withholding tax payable	84,664,039	78,290,635
	VAT payable	146,162	230,752
	Excise duty payable	10,488,320	10,281,420
	Provision for taxation	707,842,005	707,482,559
	Unclaimed Dividend Account	4,347,371	4,347,371
	Payable against TDR	21,388,886	22,561,390
	Financial expenses payable	525,737,048	531,653,363
	Payable against gratuity	10,175,371	11,303,305
	Payable against Pension	7,400,000	7,400,000
	Accrued expenses and other payable	9,025,463	9,680,053
	Sundry deposits	69,734,749	69,402,154
	Deferred Tax liability	26,301,885	26,262,632
	Lease Liability	4,147,132	8,563,671
	Provision for off-balance sheet items	-	-
		13,009,339,752	**12,767,400,915**
14	**Capital**		
14.1	**Authorized capital:**		
	400,000,000 ordinary shares of Tk. 10 each	**4,000,000,000**	**4,000,000,000**
14.2	**Issued, subscribed and Paid up capital**		
	As at June 30, 2026 a total of 100,679,944 ordinary shares of Tk. 10 each were issued, subscribed and fully paid up.	**1,006,799,440**	**1,006,799,440**
	The above balance is made up as follows:		
	Opening balance	1,006,799,440	1,006,799,440
	Add. Bonus shares issued during the period	-	-
	Add. Right shares issued during the period	-	-
		1,006,799,440	**1,006,799,440**
14.3	**Mode of allotment of shares:**		
	This is made up as follows:		
	Issued against cash	215,608,000	215,608,000
	Bonus share issued	455,591,630	455,591,630
	Right Share Issued	335,599,810	335,599,810
		1,006,799,440	**1,006,799,440**

Year wise allotment of shares are as follows:

Year	Mode of allottment	No of share	Tk.	Value of shares	Cumulative balanc
1996	Cash	500000	10	5,000,000	5,000,000
1998	Cash	2000000	10	20,000,000	25,000,000
2002	Cash	1859240	10	18,592,400	43,592,400
2005	Bonus share	871820	10	8,718,200	52,310,600
2006	Bonus share	6904920	10	69,049,200	121,359,800
2006	Cash	6105610	10	61,056,100	182,415,900
2006	Cash - IPO	11095950	10	110,959,500	293,375,400
2008	Bonus share	2933750	10	29,337,500	322,712,900
2009	Bonus share	3872550	10	38,725,500	361,438,400
2010	Bonus share	8132370	10	81,323,700	442,762,100
2011	Bonus share	11069050	10	110,690,500	553,452,600
2012	Bonus share	5534526	10	55,345,260	608,797,860
2013	Bonus share	3043989	10	30,439,890	639,237,750
2014	Bonus share	3196188	10	31,961,880	671,199,630
2014	Right Share	33559981	10	335,599,810	1,006,799,440

Bangladesh Industrial Finance Co. Ltd. Dhaka

		30-06-2026	31-12-2025
		Amount in Taka	
15	**Statutory reserve**		
	This is made up as follows:		
	Opening balance	154,713,730	154,713,730
	Add: Addition during the year	-	-
		154,713,730	**154,713,730**

There has not been any transfer to the statutory reserve during the year because the Company has sufferred a loss.

		30-06-2026	31-12-2025
16	**General Rreserve**		
	This is made up as follows:		
	Opening balance	10,364,681	10,364,681
	Add: Addition during the year	-	-
	Less: Transferred to retained earnings	-	-
		10,364,681	**10,364,681**
17	**Asset Revaluation Reserve**		
	This is made up as follows:		
	Opening balance	377,025,667	385,825,667
	Add: Addition during the year	-	-
	Less: Provision for deferred Tax	-	8,800,000
	Less: Transferred to retained earnings	-	-
		377,025,667	**377,025,667**
18	**Retained Earnings**		
	This is made up as follows:		
	Opening balance	(14,997,755,171)	(14,254,482,838)
	Add/(Less): Prior year adjustment	-	188,059
	Restated opening balance	**(14,997,755,171)**	**(14,254,294,779)**
	Less: Cash dividend for last year	-	-
	Less: Stock dividend for last year	-	-
	Add: Transferred from stock dividend	-	-
	Add: Profit/(Loss) for the year	(328,078,283)	(743,460,392)
	Less: Transferred to statutory reserve	-	-
	Less: Transferred to general reserve	-	-
		(15,325,833,453)	**(14,997,755,171)**
19	**Net assets value per share**		
	This is made up as follows:		
	Total assets	8,568,165,064	8,590,773,921
	Less: Total liabilities	22,345,094,637	22,039,625,212
	A. Net assets:	**(13,776,929,573)**	**(13,448,851,291)**
	Weighted average number of ordinary shares:		
	Opening Ordinary shares	100,679,944	100,679,944
	Bonus shares issued	-	-
	B. Weighted average number of ordinary shares at 30 June 2026	**100,679,944**	**100,679,944**
	Net assets value per share	**(136.84)**	**(133.58)**
	Net assets per share (Re-stated)	**(136.84)**	**(133.58)**

Bangladesh Industrial Finance Co. Ltd. Dhaka

		Amount in Taka	
		30.06.2026	30.06.2025
20	**Interest income**		
	This is made up as follows:		
	Interest income from loans & leases	19,130,191	50,841,826
	Interest income from money at call & short notice	-	-
	Interest income from placement with banks & other Fis **(note: 20.1)**	446,425	1,021,095
		19,576,616	**51,862,921**
20.1	**Interest income from placement with banks & other FIs**		
	This is made up as follows:		
	Interest income from fund placements	440,208	1,010,468
	Interest income from SND accounts	6,217	10,626
		446,425	**1,021,094**
21	**Income from Investments**		
	This is made up as follows:		
	Capital gain on sale of shares	-	-
	Dividend income	1,797,235	1,427,862
		1,797,235	**1,427,862**
22	**Other operating income**		
	This is made up as follows:		
	Reimbursement of documentation costs	-	88,000
	Gain on disposal of leased assets	30,000	8,000
	Other income **(note: 22.1)**	470,623	2,459,686
		500,623	**2,555,686**
22.1	**Other income**		
	This is made up as follows:		
	Gain/(loss) on sale of fixed assets	-	-
	Re-imbursement of Legal Cost	470,623	2,459,686
		470,623	**2,459,686**
23	**Salary & allowances**		
	This is made up as follows:		
	Salaries	13,773,393	14,337,020
	Provident fund	777,304	820,844
	Bonus	3,037,318	3,221,647
	Gratuity	1,260,118	1,510,584
		18,848,133	**19,890,095**
24	**Rent, taxes, insurance, electricity etc.**		
	This is made up as follows:		
	Rent, rates & taxes **(note:24.1)**	946,435	5,376,574
	Insurance	-	-
	Power & electricity	392,907	405,812
	Water & sewerage	5,820	5,718
		1,345,162	**5,788,104**
24.1	**Rent, rates & taxes**		
	Office Rent **(Note:24.1.1)**	189,345	4,651,002
	Land Rent	-	-
	VAT on Audit Fee	-	-
	VAT on Office Rent	710,670	503,640
	VAT on Directors Remuneration	42,000	21,000
	Rent, Rates and Taxes-Other	4,420	200,932
		946,435	**5,376,574**

Bangladesh Industrial Finance Co. Ltd. Dhaka

		Amount in Taka	
		30.06.2026	30.06.2025

24.1.1 Movement of office rent

This is made up as follows:

Actual rent charged	4,909,161	4,651,002
Less: Reclassification rent (as per IFRS:16)	4,719,816	-
Rent reported	**189,345**	**4,651,002**

Movement of rent, rates and taxes have been included due to implementation of IFRS-16 Leases (office rent) effective from December 31 2025. The effect of IFRS -16: Lease was not given in June 30, 2025

25 Legal expenses

This is made up as follows:

Professional/legal fees	823,298	415,436
Other	-	-
	823,298	**415,436**

26 Postage, stamps, telecommunication etc.

This is made up as follows:

Postage & courier expenses	7,316	7,137
Stamp & court fees	290	5,240
Telephone, fax & e-mail	315,519	344,812
	323,125	**357,189**

27 Stationery, printing, advertisements etc.

This is made up as follows:

Printing & stationary	305,580	115,495
Advertisement and publicity	290,809	109,014
	596,389	**224,509**

28 Chief executive officer's salary and other fees

This is made up as follows:

Basic	-	-
Other allowances	-	-
Provident fund	-	-
Bonus	-	-
	-	**-**

29 Directors' fees

This is made up as follows:

Meeting fees	280,000	250,000
	280,000	**250,000**

30 Auditor's fees

This is made up as follows:

Audit	34,500	-
Corporate Governence Audit	-	40,250
	34,500	**40,250**

31 Repair, maintenance & depreciation expenses of financial institution's assets

This is made up as follows:

Repair, maintenance	1,246,415	1,047,838
Depreciation	4,755,923	634,454
	6,002,338	**1,682,292**

Depreciation Includes depreciation on Right of Used Asset amounting to Tk.4,311,864/- under IFRS 16: Leases. The effect of IFRS 16: Leases was not given in June 30, 2025

Bangladesh Industrial Finance Co. Ltd. Dhaka

		Amount in Taka	
		30.06.2026	30.06.2025
32	**Other expenses**		
	This is made up as follows:		
	Traveling & conveyance	237,515	213,441
	Books and periodicals	2,940	2,340
	Entertainment & public relations	137,710	159,441
	Motor vehicle expenses	406,468	571,551
	Govt. Excise duty	13,000	31,000
	Registration/ renewal fee	501,360	-
	AGM expenses	451,752	-
	Medical expenses	-	9,803
	Security services	445,000	245,000
	Bank charge	91,492	608,911
	Buisness promotional expense	-	20,000
	Uniforms & apparels	-	4,949
	Miscellaneous expenses	138,969	105,290
		2,426,206	**1,971,726**
33	**Provision for loans, advances & leases**		
	This is made up as follows:		
	General provision against unclassified loans, advances & leases	(58,071)	(179,928)
	Specific provision against classified loans, advances & leases	(42,563,463)	8,559,645
	Special provision 2%	-	(345,484)
		(42,621,534)	**8,034,233**
34	**Provision for diminuation in value of investments**		
	This is made up as follows:		
	Provisions for dealing securities	-	-
	Provisions for investment securities	(7,437,563)	460,557
		(7,437,563)	**460,557**
35	**Other Provisions**		
	This is made up as follows:		
	Provision for other assets	(200,518)	(32,274,124)
		(200,518)	**(32,274,124)**
36	**Earnings per Share (EPS)**		
	Net Profit Attributable to the Ordinary Shareholders	(328,078,283)	(313,943,919)
	Weighted average number of ordinary shares at 30 June	**100,679,944**	**100,679,944**
	Earnings per share	**(3.26)**	**(3.12)**
37	**Reconcilation of Net Profit with Cash Flows from Operating Activities**		
	Net profit after tax	(328,078,283)	(313,943,919)
	Adjustment for non-cash items:		
	Add/(less): depreciation expenses	4,755,923	634,454
	Add/(less): provision for loans, advances and investments	(50,059,097)	8,494,790
	Add/(less): provision for other assets	(200,518)	(32,274,124)
	Add/(less): profit/(Loss) on sale of fixed assets	-	-
	Add/(less): capital gain on sale of shares	-	-
	Add/(less): accrued expenses	358,217,535	357,485,530
	Add/(less): accrued income	954,843	(36,310,637)
	Add/(less): provision for current tax	398,700	551,801
	Total adjustment for non-cash items:	**314,067,386**	**298,581,814**
		(14,010,897)	**(15,362,105)**

Bangladesh Industrial Finance Co. Ltd. Dhaka

	Amount in Taka	
	30.06.2026	30.06.2025
Changes in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
(Increase)/Decrease in loans, advances and leases to other banks	-	-
(Increase)/Decrease in loans, advances and leases to customers	10,058,766	21,513,914
(Increase)/Decrease in other assets	635,145	186,603
Increase/(Decrease) in deposits from other banks and financial institutions	-	-
Increase/(Decrease) in deposits from customers	(4,483,566.00)	(18,324,198)
Increase/(Decrease) in other liabilities account of customer	(150,108.00)	(47,840)
Income tax paid	(572,520.00)	(533,992)
Trading liabilities	-	-
Increase/(Decrease) in other liabilities	2,411,763.00	7,205,844
Cash generated from/(used in) operating assets and liabilities	**7,899,479**	**10,000,331**
Net cash from operating activities	**(6,111,418)**	**(5,361,774)**

38 Net Operating Cash Flow per Share (NOCFPS)

Net cash flows from operating activities (A)	(6,111,417)	(5,361,774)
Total number of ordinary shares outstanding (B)	100,679,944	100,679,944
Net operating cash flows per share (NOCFPS) (A÷B)	**(0.06)**	**(0.05)**

Bangladesh Industrial Finance Co. Ltd. Dhaka